

BIHARIJI ISPAT UDYOG LIMITED

REGD. OFFICE: 38, COMMUNITY CENTRE, GROUND FLOOR, BASANT LOK, VASANT VIHAR, DELHI-110057.

CORPORATE OFFICE: SECTOR-45, MATHURA ROAD FARIDABAD, HARYANA, INDIA, 121003

Ph.:+91-11-32946682, 26414057, Tele-Fax:+91-11-41674116 Email Id: biharijiispat@gmail.com

CIN: L27109DL1974PLC007047; Web-site: www.biharijiispat.com

To
The Secretary,
Metropolitan Stock Exchange of India Limited,
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla, West, Mumbai - 400 070

Date: 13.02.2024

Ref: Symbol: BIUL

Sub: Outcome of the Board Meeting held on 13th February 2024 — Quarterly un-Audited Financial Results of the Company for the quarter ended 31st December 2023 - Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")

Ref: Intimation of Board Meeting vide letter dated 05th February 2024

Further to our intimation dated 05th February 2024 and in compliance with Regulation 30 read with para A(4)(h) of Part A of Schedule III, Regulation 33 and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of Bihariji Ispat Udyog Limited ("the Company"), at their Meeting held today viz. Tuesday, 13th February 2024 has inter-alia, approved the Quarterly Un-Audited Financial Results of the Company for the Quarter ended 31st December 2023

In this regard, please find enclosed the following documents prepared in compliance with Regulation 33 of the SEBI Listing Regulations:

1. The un-audited consolidated and standalone financial results of the Company for the Quarter ended 31st December 2023.
2. Auditors Limited Review Report on consolidated and standalone financial results of the Company for the Quarter ended 31st December 2023, issued by the Company's Statutory Auditor - M/s Salarpuria & Partners, Chartered Accountant (Firm Registration No. 302113E)
3. Extract of the newspaper publication of the Quarterly Un-Audited Financial Results for Quarter ended 31st December 2023 in prescribed format to be published in print and electronic versions of the newspapers.

The Meeting of the Board of Directors of the Company commenced at 3:00 pm. (IST) and concluded at 04:00 pm. (IST).

Kindly take the same on record and acknowledge receipt.

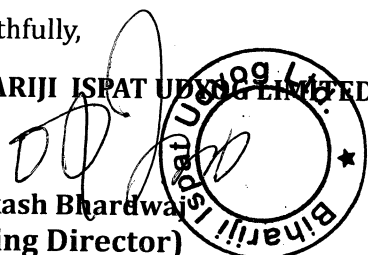
Thanking You

Yours faithfully,

For BIHARIJI ISPAT UDYOG LIMITED

Om Prakash Bhardwaj
(Managing Director)

DIN: 00060405



BIHARIJI ISPAT UDYOG LIMITED

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To
The Secretary,
Metropolitan Stock Exchange of India Limited,
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla, West, Mumbai - 400 070

Date: 13.02.2024

Ref: Symbol: BIUL

Sub: Certificate pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

In compliance with the regulation 33(2)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm and declare that, financial Results of the Company for the quarter ended 31st December 2023, do not contain any false or any misleading statement or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

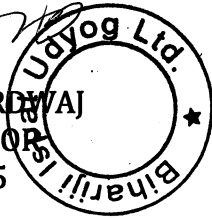
Kindly take the same on record and acknowledge receipt.


Thanking You

Yours faithfully,

For BIHARIJI ISPAT UDYOG LIMITED


OM PRAKASH BHARDWAJ
MANAGING DIRECTOR
DIN NO. - 00060405




RAM KISHAN SHARMA
CHIEF FINANCIAL OFFICER
(CFO)





SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

Delhi Office : 1008, Chiranjiv Tower 43, Nehru Place, New Delhi-110 019

Ph.No.26216579, 26414726, Email: salarpuria@yahoo.co.in

Limited review report on unaudited quarterly and year-to-date standalone financial results of BIHARIJI ISPAT UDYOG LIMITED under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

THE BOARD OF DIRECTORS OF
BIHARIJI ISPAT UDYOG LIMITED

1. We have reviewed the accompanying Statement of standalone unaudited financial results ("the statements") of BIHARIJI ISPAT UDYOG LIMITED ("the company") for the quarter ended 31st December, 2023 and the year to date results for the period from 1st April, 2023 to 31st December, 2023, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. The Statement, which is the responsibility of the Company's management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("IndAS 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standard on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Emphasis of Matter:

Loans and advances: No agreement for loans and advances given/taken shown to us and therefore there is no basis for such transactions. However, management has given assurance to present these agreements before us shortly.





SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

Delhi Office : 1008, Chiranjiv Tower 43, Nehru Place, New Delhi-110 019

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SALARPURIA & PARTNERS

Chartered Accountants

ICAI FIRM: 302113E

CA KAMAL KUMAR GUPTA

(Partner)

Regn. 089190

Place: New Delhi



Date: 13.02.2024

UDIN:- 24089190BKEYK07563

BIHARIJI ISPAT UDYOG LIMITED

CIN: L27109DL1974PLC007047

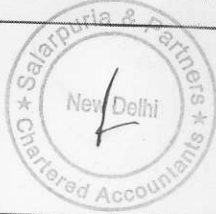
Registered Office: 38, Community Centre, Ground Floor, Basant Lok, Vasant Vihar, Delhi-110057

Ph. No:- 011-26234244, E-mail Id: biharijispat@gmail.com, Web-site:www.biharijispat.com

Statement of Standalone Un-Audited Financial Results for the Quarter Ended on December 31, 2023

Particulars	Quarter Ended			Year to Date		(Rs. In lakhs)
	3 months ended in current year	Preceding 3 months ended in current year	Corresponding 3 months ended in the previous year	Year to Date Figures for current period ended	Year to Date Figures for previous period ended	Year ended
	(31/12/2023)	(30/09/2023)	(31/12/2022)	(31/12/2023)	(31/12/2022)	(31/03/2023)
I Revenue From Operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
II Other Income	528.17	781.99	479.37	2054.59	2257.75	3536.38
III Total Income (I+II)	0.14	0.09	6.81	0.23	8.25	9777.62
IV EXPENSES	528.31	782.08	486.18	2054.82	2266.00	13314.00
a Cost of materials consumed						
b Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	206.67	435.88	430.42	1102.33	2078.51	13892.17
d Employee benefits expense	(23.45)	70.69	(55.86)	62.28	(78.31)	(10938.47)
e Finance costs	64.27	58.16	3.41	190.55	16.15	76.15
f Depreciation and amortization expense	171.10	149.10	60.85	461.74	166.81	351.90
g Other expenses	13.60	7.61	0.80	28.63	6.42	13.51
Total expenses (IV)	70.34	42.15	14.61	131.14	38.32	107.65
V Profit/(loss) before exceptional items and tax (I-IV)	502.54	763.59	454.23	1966.67	2227.90	3502.90
VI Exceptional Items	25.78	18.49	31.95	88.15	38.10	9811.09
VII Profit/(loss) before tax (V-VI)	0.00	0.00	0.00	0.00	0.00	17.77
VIII Tax expense:	25.78	18.49	31.95	88.15	38.10	9828.87
(1) Current tax						
(2) Deferred tax	0.00	7.50	(4.01)	0.00	(9.39)	0.00
(3) MAT Credit Utilised	(6.49)	(2.37)	(23.61)	(12.04)	(23.61)	80.90
(4) Tax Related to Earlier year	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	(21.32)	0.00	0.00	(21.32)	0.00	0.00
X Profit/(loss) from discontinued operations	(2.03)	23.62	4.33	54.79	5.10	9919.77
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	0.00	0.00	0.00	0.00	0.00	0.00
XIV Other Comprehensive income	(2.03)	23.62	4.33	54.79	5.10	9919.77
(i) Equity instruments through other comprehensive income						
A (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(2.03)	23.62	4.33	54.79	5.10	9919.77
XVI Earnings per equity share (for continuing operation):						
(1) Basic	(0.03)	0.39	0.07	0.91	0.08	165.33
(2) Diluted	(0.03)	0.39	0.07	0.91	0.08	165.33
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII Earnings per equity share (for discontinued & continuing operations):						
(1) Basic	(0.03)	0.39	0.07	0.91	0.08	165.33
(2) Diluted	(0.03)	0.39	0.07	0.91	0.08	165.33

- Notes**
- The above Unaudited financial results for the Quarter ended on 31.12.2023 is in accordance with Ind-AS.
 - The Company does not have any exceptional or extraordinary items to report for the above period.
 - The above Unaudited Financial Results has been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - The above unaudited financial results for the Quarter ended on 31.12.2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13-02-2024.
 - The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) LODR, 2015.
 - Disclosure of segment-wise information is not applicable, as the Company is dealing only in one segment.
 - Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
 - There is no fund raising in the Company during the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable.
 - The results will be available on the Company's website at www.biharijispat.com and on the stock exchange (MSEI) website at www.mseil.in



For BIHARIJI ISPAT UDYOG LTD.

(Signature)
 (O.P. Bhardwaj)
 Managing Director
 DIN:00060405



SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

Delhi Office : 1008, Chiranjiv Tower 43, Nehru Place, New Delhi-110 019

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Limited review report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (as amended)

To

THE BOARD OF DIRECTORS OF
BIHARIJI ISPAT UDYOG LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of BIHARIJI ISPAT UDYOG LIMITED ("the parent") and its share of the net loss after tax and total comprehensive loss of its associates company for the quarter ended 31STDecember, 2023 and consolidated year to date results for the period from 1 April, 2023 to 31st December, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars by the SEBI from time to time. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standard on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Emphasis of Matter:

- Loans and advances: No agreement for loans and advances given/taken shown to us and therefore there is no basis for such transactions. However, management has given assurance to present these agreements before us shortly.
4. We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, (as amended), to the extent applicable.



Kolkata Office: 7, Chitranjan Avenue, Kolkata-700 072, Ph. No. 22375400,01,02



SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

Delhi Office : 1008, Chiranjiv Tower 43, Nehru Place, New Delhi-110 019

Ph.No.26216579, 26414726, Email:salarpuria@yahoo.co.in

5. The Statement includes the results of the entities
M/s. Magnum Products Private Limited- Subsidiary of the company.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in Ind As-34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of this matter.

For SALARPURIA & PARTNERS

Chartered Accountants

ICAI FIRM: 302113E

Kamal Kumar Gupta

CA KAMAL KUMAR GUPTA

(Partner)

Regn. 089190

Place: New Delhi



Date: 13.02.2024

UDIN:- 24089190BKEYKN6266

BIHARIJI ISPAT UDYOG LIMITED

CIN: L27109DL1974PLC007047

Registered Office: 38, Community Centre, Ground Floor, Basant Lok, Vasant Vihar, Delhi-110057

Ph. No:- 011-26234244, E-mail Id: biharijispat@gmail.com, Web-site: www.biharijispat.com

Statement of Consolidated Un-Audited Financial Results for the half year and Quarter Ended on December 31, 2023

(Rs. In lakhs)

Particulars	Quarter Ended			Year to Date		Year ended
	3 months ended in current year	Preceding 3 months ended in current year	Corresponding 3 months ended in the previous year	Year to Date Figures for current period ended	Year to Date Figures for previous period ended	Previous Year ended
	(31/12/2023)	(30/09/2023)	(31/12/2022)	(31/12/2023)	(31/12/2022)	(31/03/2023)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	526.17	781.99	479.37	2054.69	2257.75	3536.38
II Other Income	0.14	0.09	6.81	0.23	8.25	9777.62
III Total Income (I+II)	528.31	782.08	486.18	2054.82	2266.00	13314.00
IV EXPENSES						
a Cost of materials consumed	9.00	0.00	0.00	0.00	0.00	0.00
b Purchases of Stock-in-Trade	206.67	435.88	430.42	1102.33	2078.51	13892.17
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	(23.45)	70.69	(55.86)	62.28	(78.31)	(10938.47)
d Employee benefits expense	64.27	58.16	3.41	180.55	16.15	76.15
e Finance costs	171.10	149.10	80.85	461.74	166.81	351.90
f Depreciation and amortization expense	13.60	7.61	0.80	28.83	6.42	13.51
g Other expenses	70.39	42.21	14.61	131.26	38.32	107.78
Total expenses (IV)	502.59	763.65	454.23	1966.79	2227.90	3503.04
V Profit/(loss) before exceptional items and tax (I-IV)	25.72	18.43	31.95	88.03	38.10	9810.96
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	17.77
VII Profit/(loss) before tax (V-VI)	25.72	18.43	31.95	88.03	38.10	9828.73
VIII Tax expense:						
(1) Current tax	0.00	7.50	(4.01)	0.00	(9.39)	0.00
(2) Deferred tax	(6.49)	(2.37)	(23.61)	(12.04)	(23.61)	90.90
(3) MAT Credit Utilised	0.00	0.00	0.00	0.00	0.00	0.00
(4) Tax Related to Earlier year	(21.32)	0.00	0.00	(21.32)	0.00	0.00
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	(2.09)	23.56	4.33	54.67	5.10	9919.64
X Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	(2.09)	23.56	4.33	54.67	5.10	9919.64
XIV Other Comprehensive Income						
⊖ Equity instruments through other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(2.09)	23.56	4.33	54.67	5.10	9919.64
XVI Total Comprehensive income Attributable to:						
a) Shareholder of the Company	(2.09)	23.58	0.00	54.70	0.00	0.00
b) Non Controlling Interest	(0.01)	(0.02)	0.00	(0.03)	0.00	0.00
XVII Earnings per equity share (for continuing operation):						
(1) Basic	(0.03)	0.39	0.07	0.91	0.08	165.33
(2) Diluted	(0.03)	0.39	0.07	0.91	0.08	165.33
XVIII Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XIX Earnings per equity share (for discontinued & continuing operations):						
(1) Basic	(0.03)	0.39	0.07	0.91	0.08	165.33
(2) Diluted	(0.03)	0.39	0.07	0.91	0.08	165.33

- Notes**
- The above Unaudited financial results for the Quarter ended on 31.12.2023 is in accordance with Ind-AS.
 - The Company does not have any exceptional or extraordinary items to report for the above period.
 - The above Unaudited Financial Results has been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - The above unaudited financial results for the Quarter ended on 31.12.2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13-02-2024.
 - The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) LODR, 2015.
 - Disclosure of segment-wise information is not applicable, as the Company is dealing only in one segment.
 - Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
 - There is no fund raising in the Company during the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable.
 - The results will be available on the Company's website at www.biharijispat.com and on the stock exchange (MSEI) website at www.msei.in
 - Following subsidiaries have been consolidated during the Quarter ended to 31.12.2023. The comparative previous year figures are same as standalone financial statements.

S.No.	Name of the Company	Relation with Company
1	Magnum Products Private Limited	Subsidiary

Date: 13-02-2024
Place: New Delhi



For BIHARIJI ISPAT UDYOG LTD.
 (O.P.Bhardwaj)
 Managing Director
 DIN:0060405