

# BIHARIJI ISPAT UDYOG LIMITED

REGD. OFFICE: 38, COMMUNITY CENTRE, GROUND FLOOR, BASANT LOK, VASANT VIHAR, DELHI-110057.

CORPORATE OFFICE: SECTOR-45, MATHURA ROAD FARIDABAD, HARYANA, INDIA, 121003

Ph.:+91-11-32946682, 26414057, Tele-Fax:+91-11-41674116 Email Id: [biharijiispat@gmail.com](mailto:biharijiispat@gmail.com)

CIN: L27109DL1974PLC007047; Web-site: [www.biharijiispat.com](http://www.biharijiispat.com)

To  
The Secretary,  
Metropolitan Stock Exchange of India Limited,  
Building A, Unit 205A, 2<sup>nd</sup> Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla, West, Mumbai - 400 070

Date: 12.08.2024

Ref: Symbol: BIUL

**Sub: Outcome of the Board Meeting held on 12<sup>th</sup> August 2024 — Quarterly Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2024 - Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")**

**Ref: Intimation of Board Meeting vide letter dated 02<sup>nd</sup> August 2024**

Further to our intimation dated 02<sup>nd</sup> August 2024 and in compliance with Regulation 30 read with para A(4)(h) of Part A of Schedule III, Regulation 33 and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of Bihariji Ispat Udyog Limited ("the Company"), at their Meeting held today viz. Monday, 12<sup>th</sup> August 2024 has inter-alia, approved the Un-Audited Financial Results of the Company for the Quarter ended on June 30, 2024

In this regard, please find enclosed the following documents prepared in compliance with Regulation 33 of the SEBI Listing Regulations:

1. The Un-Audited consolidated and standalone financial results of the Company for the Quarter ended on June 30, 2024.
2. Auditors Limited Review Report on consolidated and standalone financial results of the Company for the Quarter ended on June 30, 2024, issued by the Company's Statutory Auditor - M/s Salarpuria & Partners, Chartered Accountant (Firm Registration No. 302113E)
3. Extract of the newspaper publication of the Un-Audited Financial Results for the Quarter ended on June 30, 2024, in prescribed format to be published in print and electronic versions of the newspapers.

**The Meeting of the Board of Directors of the Company commenced at 4:00 pm. (IST) and concluded at 5: 30 PM (IST).**

Kindly take the same on record and acknowledge receipt.

Thanking You

Yours faithfully,

For BIHARIJI ISPAT UDYOG LIMITED

Om Prakash Bhardwaj  
(Managing Director)  
DIN: 00060405



# BIHARIJI ISPAT UDYOG LIMITED

REGD. OFFICE: 38, COMMUNITY CENTRE, GROUND FLOOR, BASANT LOK, VASANT VIHAR, DELHI-110057.

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To  
The Secretary,  
Metropolitan Stock Exchange of India Limited,  
Building A, Unit 205A, 2<sup>nd</sup> Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla, West, Mumbai - 400 070

Date: 12.08.2024

Ref: Symbol: BIUL

Sub: Certificate pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

In compliance with the regulation 33(2)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm and declare that, financial Results of the Company for the Quarter ended on June 30, 2024, do not contain any false or any misleading statement or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

Kindly take the same on record and acknowledge receipt.

Thanking You

Yours faithfully,

For BIHARIJI ISPAT UDYOG LIMITED

  
RAM KISHAN SHARMA  
CHIEF FINANCIAL OFFICER  
(CFO)



# SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

Delhi Office : 1008, Chiranjiv Tower 43, Nehru Place, New Delhi-110 019

Ph.No.26216579, 26414726, Email: [salarpuria@yahoo.co.in](mailto:salarpuria@yahoo.co.in)

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO  
THE BOARD OF DIRECTORS OF  
BIHARIJI ISPAT UDYOG LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of BIHARIJI ISPAT UDYOG LIMITED ("the Company") for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("the Regulation") as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS), "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Emphasis of Matter:**

**Loans and advances:** No agreement for loans and advances given/taken shown to us and therefore there is no basis for such transactions. However, management has given assurance to present these agreements before us shortly.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind-AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners  
Chartered Accountants  
Firm ICAI Reg. No. 302113E

*Kamal Kumar Gupta*

Kamal Kumar Gupta

Partner

M.No.089190

Place: New Delhi

Date: 12/08/2024

UDIN:- 24089190BKEYON7800



# BIHARIJI ISPAT UDYOG LIMITED

CIN: L27109DL1974PLC007047

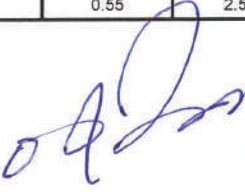

Registered Office: 38, Community Centre, Ground Floor, Basant Lok, Vasant Vihar, Delhi-110057

Ph. No:- 011-26234244, E-mail Id: biharijiispat@gmail.com, Web-site:www.biharijiispat.com

Statement of Standalone Un-Audited Financial Results for the Quarter Ended on June 30, 2024

(Rs. In lakhs)

Particulars	Quarter Ended			Year ended
	3 months ended in current year	Preceding 3 months ended in current year	Corresponding 3 months ended in the previous year	Previous Year ended
	(30/06/2024)	(31/03/2024)	(30/06/2023)	(31/03/2024)
	Unaudited	Audited	Unaudited	Audited
I Revenue From Operations	390.03	647.02	744.43	2701.61
II Other Income	24.04	0.03	0.00	0.26
<b>III Total Income (I+II)</b>	<b>414.07</b>	<b>647.05</b>	<b>744.43</b>	<b>2701.87</b>
<b>IV EXPENSES</b>				
a Cost of materials consumed	0.00	0.00	0.00	0.00
b Purchases of Stock-in-Trade	642.15	443.64	459.78	1545.96
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	(498.23)	(175.68)	15.04	(113.40)
d Employee benefits expense	55.76	82.29	58.12	262.84
e Finance costs	168.12	168.46	141.54	630.19
f Depreciation and amortization expense	13.66	11.26	7.42	39.89
g Other expenses	22.41	94.37	18.65	225.50
<b>Total expenses (IV)</b>	<b>403.88</b>	<b>624.33</b>	<b>700.54</b>	<b>2591.00</b>
V Profit/(loss) before exceptional items and tax (I- IV)	10.19	22.72	43.88	110.87
VI Exceptional Items	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	10.19	22.72	43.88	110.87
VIII Tax expense:				
(1) Current tax	(4.00)	(35.50)	(7.50)	(35.50)
(2) Deferred tax	1.57	(89.54)	(3.18)	(101.58)
(3) Tax Related to Earlier year	0.00	0.00	0.00	(21.32)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	7.75	(102.32)	33.20	(47.53)
X Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	7.75	(102.32)	33.20	(47.53)
XIV Other Comprehensive Income				
© Equity instruments through other comprehensive income				
A (i) Items that will not be reclassified to profit or loss	- 0.00	0.00	0.00	0.00
-Remeasurement of defined benefit plans (NET)				
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	144.28	0.00	144.28
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	55.61	0.00	55.61
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	7.75	97.57	33.20	152.36
XVI Earnings per equity share (for continuing operation):				
(1) Basic	0.13	1.63	0.55	2.54
(2) Diluted	0.13	1.63	0.55	2.54
XVII Earnings per equity share (for discontinued operation):				
(1) Basic	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00
XVIII Earnings per equity share(for discontinued & continuing operations):				
(1) Basic	0.13	1.63	0.55	2.54
(2) Diluted	0.13	1.63	0.55	2.54

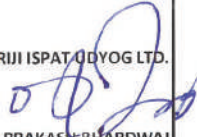
**Notes**

1. The above Unaudited financial results for the Quarter ended on 30.06.2024 is in accordance with Ind-AS.
2. The Company does not have any exceptional or extraordinary items to report for the above period.
3. The above Unaudited Financial Statement has been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The above unaudited financial results for the Quarter ended on 30.06.2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12-08-2024.
5. The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) LODR, 2015.
6. Disclosure of Segment-wise information is not applicable as the company is dealing only in one segment.
7. Previous period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
8. There is no fund raising in the Company during the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable.
9. The results will be available on the Company's website at [www.biharijiispat.com](http://www.biharijiispat.com) and on the stock exchange (MSEI) website at [www.msei.in](http://www.msei.in)

Date: 12-08-2024  
Place: New Delhi



For BIHARIJI ISPAT UDYOG LTD.

  
OM PRAKASH BHARDWAJ  
Managing Director  
DIN:00060405



# SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

Delhi Office : 1008, Chiranjiv Tower 43, Nehru Place, New Delhi-110 019

Ph.No.26216579, 26414726, Email:[salarpuria@yahoo.co.in](mailto:salarpuria@yahoo.co.in)

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO

THE BOARD OF DIRECTORS OF  
BIHARIJI ISPAT UDYOG LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of BIHARIJI ISPAT UDYOG LIMITED ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiary for the quarter ended 30th June, 2024 ("the statement") attached herewith being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended ("the Listing Regulation")

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### Emphasis of Matter:

**Loans and advances:** No agreement for loans and advances given/taken shown to us and therefore there is no basis for such transactions. However, management has given assurance to present these agreements before us shortly.

4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

5. The Statement includes the results of the following entities:  
M/s Magnum Products Private Limited- Subsidiary of the company.

6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting



# SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

Delhi Office : 1008, Chiranjiv Tower 43, Nehru Place, New Delhi-110 019

Ph.No.26216579, 26414726, Email:salarpuria@yahoo.co.in

Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SALARPURIA & PARTNERS

Chartered Accountants

ICAI FIRM: 302113E



CA KAMAL KUMAR GUPTA

(Partner)

Regn. 089190

Place: New Delhi

Date: 12.08.2024

UDIN:- 24089190BKEY003541

# BIHARIJI ISPAT UDYOG LIMITED

CIN: L27109DL1974PLC007047

Registered Office: 38, Community Centre, Ground Floor, Basant Lok, Vasant Vihar, Delhi-110057

Ph. No:- 011-26234244, E-mail Id: biharijispatt@gmail.com, Web-site:www.biharijispatt.com

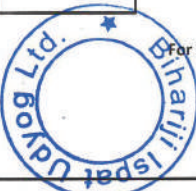
Statement of Consolidated Un-Audited Financial Results for the Quarter Ended on June 30, 2024

(Rs. In lakhs)

Particulars	Quarter Ended			Year ended
	3 months ended in current year	Preceding 3 months ended in current year	Corresponding 3 months ended in the previous year	Previous Year ended
	(30/06/2024)	(31/03/2024)	(30/06/2023)	(31/03/2024)
	Unaudited	Audited	Unaudited	Audited
I Revenue From Operations	390.03	647.02	744.43	2701.61
II Other Income	24.04	0.03	0.00	0.26
<b>III Total Income (I+II)</b>	<b>414.07</b>	<b>647.05</b>	<b>744.43</b>	<b>2701.87</b>
<b>IV EXPENSES</b>				
a Cost of materials consumed	0.00	0.00	0.00	0.00
b Purchases of Stock-in-Trade	642.15	443.64	459.78	1545.96
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	(498.23)	(175.68)	15.04	(113.40)
d Employee benefits expense	55.76	82.29	58.12	262.84
e Finance costs	168.12	168.46	141.54	630.19
f Depreciation and amortization expense	13.66	11.26	7.42	39.89
g Other expenses	24.25	94.56	18.66	225.82
<b>Total expenses (IV)</b>	<b>405.72</b>	<b>624.52</b>	<b>700.55</b>	<b>2591.31</b>
V Profit/(loss) before exceptional items and tax (I-IV)	8.35	22.53	43.88	110.56
VI Exceptional Items	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	8.35	22.53	43.88	110.56
VIII Tax expense:				
(1) Current tax	(4.00)	(35.50)	(7.50)	(35.50)
(2) Deferred tax	1.57	(89.54)	(3.18)	(101.58)
(3) Tax Related to Earlier year	0.00	0.00	0.00	(21.32)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	5.92	(102.51)	33.20	(47.84)
X Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	5.92	(102.51)	33.20	(47.84)
XIV Other Comprehensive Income				
© Equity instruments through other comprehensive income				
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	144.28	0.00	144.28
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	55.61	0.00	55.61
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	5.92	97.38	33.20	152.05
XVI Total Comprehensive income Attributable to:				
a) Shareholder of the Company	5.96	97.43	33.20	152.13
b) Non Controlling Interest	(0.04)	(0.05)	0.00	(0.08)
XVII Earnings per equity share (for continuing operation):				
(1) Basic	0.10	1.62	0.55	2.53
(2) Diluted	0.10	1.62	0.55	2.53
XVIII Earnings per equity share (for discontinued operation):				
(1) Basic	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00
XIX Earnings per equity share (for discontinued & continuing operations):				
(1) Basic	0.10	1.62	0.55	2.53
(2) Diluted	0.10	1.62	0.55	2.53




Notes											
1. The above Unaudited financial results for the Quarter ended on 30.06.2024 is in accordance with Ind-AS.											
2. The Company does not have any exceptional or extraordinary items to report for the above period.											
3. The above Unaudited Financial Statement has been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.											
4. The above unaudited financial results for the Quarter ended on 30.06.2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12-08-2024.											
5. The Statutory auditors of the Company have carried out a limited review of the above unaudited Consolidated financial results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) LODR, 2015.											
6. Disclosure of Segment-wise information is not applicable as the company is dealing only in one segment.											
7. Previous period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.											
8. There is no fund raising in the Company during the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable.											
9. The results will be available on the Company's website at <a href="http://www.biharjiispat.com">www.biharjiispat.com</a> and on the stock exchange (MSEI) website at <a href="http://www.msei.in">www.msei.in</a>											
10. Following subsidiary have been consolidated during the Quarter ended to 30.06.2024.											
<table border="1"> <thead> <tr> <th>S.No.</th> <th>Name of the Company</th> <th>Relation with Company</th> <th>Nature</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Magnum Products Private Limited</td> <td>Subsidiary</td> <td>Unaudited</td> </tr> </tbody> </table>				S.No.	Name of the Company	Relation with Company	Nature	1	Magnum Products Private Limited	Subsidiary	Unaudited
S.No.	Name of the Company	Relation with Company	Nature								
1	Magnum Products Private Limited	Subsidiary	Unaudited								
Date: 12.08.2024 Place: New Delhi		 <p>For BIHARIJI ISPAT UDYOG LTD. OM PRAKASH BHARDWAJ Managing Director DIN:00060405</p>									