

# BIHARIJI ISPAT UDYOG LIMITED

REGD. OFFICE: 602 CHIRANJIV TOWER 43NEHRU PLACE NEW DELHI DL 110019 IN

Ph.:+91-11-32946682, 26414057, Tele-Fax:+91-11-41674116 Email Id: [biharijiispat@gmail.com](mailto:biharijiispat@gmail.com)

CIN: L27109DL1974PLC007047; Web-site: [www.biharijiispat.com](http://www.biharijiispat.com)

To  
The Secretary,  
Metropolitan Stock Exchange of India Limited,  
Building A, Unit 205A, 2<sup>nd</sup> Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla, West, Mumbai - 400 070

Date: 14.08.2023

Ref: Symbol: BIUL

**Sub: Outcome of the Board Meeting held on 14<sup>th</sup> August 2023 — Quarterly un-Audited Financial Results of the Company for the quarter ended 30 June 2023 - Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")**

**Ref: Intimation of Board Meeting vide letter dated 04<sup>th</sup> August 2023**

Further to our intimation dated 07<sup>th</sup> August 2023 and in compliance with Regulation 30 read with para A(4)(h) of Part A of Schedule III, Regulation 33 and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of Bihariji Ispat Udyog Limited ("the Company"), at their Meeting held today viz. Monday, 14 August 2023, has inter-alia, approved the Quarterly Un-Audited Financial Results of the Company for the Quarter ended 30 June 2023.

In this regard, please find enclosed the following documents prepared in compliance with Regulation 33 of the SEBI Listing Regulations:

1. The un-audited consolidated and standalone financial results of the Company for the quarter Ended June 30, 2023;
2. Auditors Limited Review Report on consolidated and standalone financial results of the Company for the quarter Ended June 30, 2023 issued by the Company's Statutory Auditor - M/s Charanjit Singh & Associates, Chartered Accountants (FRN :015328N);
3. Extract of the newspaper publication of the Quarterly Un-Audited Financial Results for 30 June 2023 in prescribed format to be published in print and electronic versions of the newspapers.

**The Meeting of the Board of Directors of the Company commenced at 3:00 pm. (IST) and concluded at 19:50 pm. (IST).**

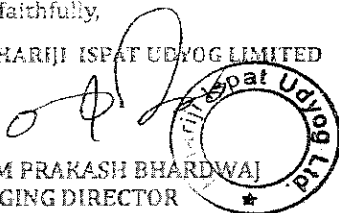
Kindly take the same on record and acknowledge receipt.

Thanking You

Yours faithfully,

For BIHARIJI ISPAT UDYOG LIMITED

MR. OM PRAKASH BHARDWAJ  
MANAGING DIRECTOR  
DIN NO. - 00060405



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Piramal Agastya Corporate Park,  
L.B.S Road, Kurla, West, Mumbai - 400 070

Date: 14.08.2023

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**Sub: Certificate pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

In compliance with the regulation 33(2)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm and declare that, financial Results of the Company for the quarter ended 30<sup>TH</sup> JUNE 2023, do not contain any false or any misleading statement or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

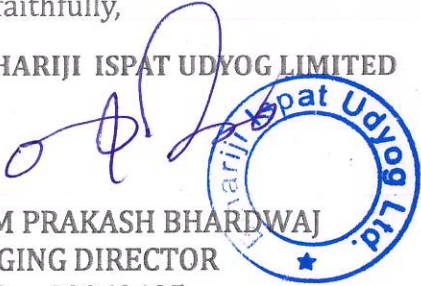
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Thanking You

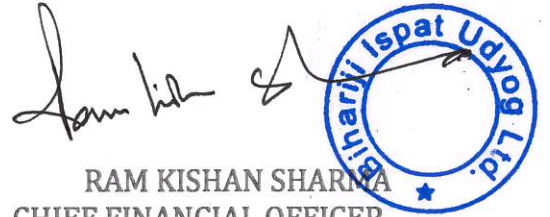
Yours faithfully,

For BIHARIJI ISPAT UDYOG LIMITED

MR. OM PRAKASH BHARDWAJ  
MANAGING DIRECTOR  
DIN NO. - 00060405



RAM KISHAN SHARMA  
CHIEF FINANCIAL OFFICER  
(CFO)





**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
Bihariji Ispat Udyog Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of M/s. Bihariji Ispat Udyog Limited ("the Company") for the quarter ended June 30, 2023 and attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05 July, 2016 as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019.

This statement, which is the responsibility of the Company's Management and approved by Company's the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard - 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 30.06.2023

**Emphasis of Matter:** Attention is invited to note No.3 of the Financial Results of the company:

Loans & Advances: No agreement for Loans & advances given / taken shown to us & therefore there is no basis for such transactions. However, management has given assurance to present these agreements before us shortly.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Charanjit Singh & Associates**  
**Chartered Accountants**  
**FRN: 015328N**



**(Abhay Khandelwal)**  
**PARTNER**  
**M.No: 540408**  
**UDIN:**

**Date:-14-08-2023**  
**Place:-Faridabad**



# BIHARIJI ISPAT UDYOG LIMITED

CIN: L27109DL1974PLC007047

Registered Office: 602, CHIRANJIV TOWER, 43, NEHRU PLACE, NEW DELHI, 110019

Ph. No:- 011-26234244, E-mail Id: biharijispat@gmail.com, Web-site:www.biharijispat.com

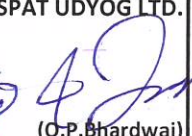
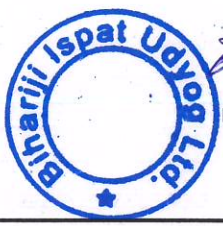
Statement of Standalone Un-Audited Financial Results for the Quarter Ended on June 30, 2023

(Rs. In lakhs)

	Particulars	Quarter Ended			Year ended
		3 months ended in current year	Preceding 3 months ended in current year	Corresponding 3 months ended in the previous year	Previous Year ended
		(30/06/2023)	(31/03/2023)	(30/06/2022)	(31/03/2023)
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	744.43	1278.63	740.96	3536.38
II	Other Income	0.00	9769.37	25.28	9777.62
III	<b>Total Income (I+II)</b>	<b>744.43</b>	<b>11048.00</b>	<b>766.24</b>	<b>13314.00</b>
IV	<b>EXPENSES</b>				
a	Cost of materials consumed	0.00	0.00	0.00	0.00
b	Purchases of Stock-in-Trade	459.78	11813.66	839.77	13892.17
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	15.04	(10860.16)	(137.41)	(10938.47)
d	Employee benefits expense	58.12	60.00	4.95	76.15
e	Finance costs	141.54	185.09	55.03	351.90
f	Depreciation and amortization expense	7.42	7.09	1.46	13.51
g	Other expenses	18.65	69.33	22.49	107.65
	<b>Total expenses (IV)</b>	<b>700.54</b>	<b>1275.00</b>	<b>786.29</b>	<b>3502.90</b>
V	Profit/(loss) before exceptional items and tax (I- IV)	43.88	9772.99	(20.05)	9811.09
VI	Exceptional Items	0.00	17.77	0.00	17.77
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>43.88</b>	<b>9790.77</b>	<b>(20.05)</b>	<b>9828.87</b>
VIII	<b>Tax expense:</b>				
	(1) Current tax	(7.50)	9.39	0.00	0.00
	(2) Deferred tax	(3.18)	114.51	0.00	90.90
	(3) MAT Credit Utilised	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	33.20	9914.67	(20.05)	9919.77
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>33.20</b>	<b>9914.67</b>	<b>(20.05)</b>	<b>9919.77</b>
XIV	<b>Other Comprehensive Income</b>				
	© Equity instruments through other comprehensive income				
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>33.20</b>	<b>9914.67</b>	<b>(20.05)</b>	<b>9919.77</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>				
	(1) Basic	0.55	165.24	(0.33)	165.33
	(2) Diluted	0.55	165.24	(0.33)	165.33
XVII	<b>Earnings per equity share (for discontinued operation):</b>				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations):</b>				
	(1) Basic	0.55	165.24	(0.33)	165.33
	(2) Diluted	0.55	165.24	(0.33)	165.33



*[Handwritten Signature]*

Notes
1. The above Unaudited financial results for the Quarter ended on 30.06.2023 is in accordance with Ind-AS.
2. The Company does not have any exceptional or extraordinary items to report for the above period.
3. The above Unaudited Financial Results has been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The above unaudited financial results for the quarter ended June 30, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14-08-2023.
5. The Auditors' Limited Review Report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 has been prepared by Statutory Auditors.
6. Disclosure of segment-wise information is not applicable, as the Company is dealing only in one segment.
7. Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
8. There is no fund raising in the Company during the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable.
9. The results will be available on the Company's website at <a href="http://www.biharijiispat.com">www.biharijiispat.com</a> and on the stock exchange (MSEI) website at <a href="http://www.msei.in">www.msei.in</a>
<b>For BIHARIJI ISPAT UDYOG LTD.</b>   (O.P. Bhardwaj) Managing Director DIN:00060405
Date: 14.08.2023 Place: New Delhi



**Charanjit Singh & Associates**  
Chartered Accountants

#13, St. No. 2, Gurudwara Road,  
Jawahar Colony, NIT,  
Faridabad - 121005  
Mobile : 087008-24272  
E-mail : cacharanjit@gmail.com

**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
Bihariji Ispat Udyog Limited

We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **M/s. Bihariji Ispat Udyog Limited ("the Parent")** and its subsidiary (the Parent and its subsidiary together referred to as the "Group") for the **quarter ended June 30, 2023** and attached herewith, being submitted by the parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05 July, 2016 as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019.

This statement, which is the responsibility of the Parent's Management and approved by Company's the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard - 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of parent personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 30/06/2023

**Emphasis of Matter:**

Loans & Advances: No agreement for Loans & advances given / taken shown to us & therefore there is no basis for such transactions. However, management has given assurance to present these agreements before us shortly.



The Statement includes the results of following entities: -

Name of the Entity	Relationship
Bihariji Ispat Udyog Limited	Holding/Parent Company
Magnum Products Private Limited	Subsidiary Company

We did not review the interim financial statements of a subsidiary included in the Statement and The interim financial statements of the subsidiary has been review by the other auditor's whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to amount and disclosures included in respect of subsidiary, is based solely on the report of the other auditor and procedures performed by us as stated.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of CompaniesAct,20 13 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Charanjit Singh & Associates

Chartered Accountants

FRN: 015328N

  
14/8/23

(Abhay Khandelwal)

PARTNER

M.No: 540408

UDIN:

Date:-14-08-2023

Place:-Faridabad



# BIHARIJI ISPAT UDYOG LIMITED

CIN: L27109DL1974PLC007047

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Statement of Consolidated Un-Audited Financial Results for the Quarter Ended on June 30, 2023

(Rs. In lakhs)

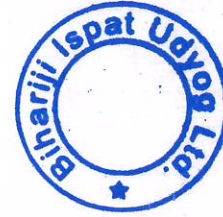
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IV	<b>EXPENSES</b>				
a	Cost of materials consumed	0.00	0.00	0.00	0.00
b	Purchases of Stock-in-Trade	459.78	11813.66	839.77	13892.17
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	15.04	(10860.16)	(137.41)	(10938.47)
d	Employee benefits expense	58.12	60.00	4.95	76.15
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	<b>Total expenses (IV)</b>	<b>700.55</b>	<b>1275.14</b>	<b>786.29</b>	<b>3503.04</b>
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**Notes**

1. The above Unaudited financial results for the Quarter ended on 30.06.2023 is in accordance with Ind-AS.
2. The Company does not have any exceptional or extraordinary items to report for the above period.
3. The above Unaudited Financial Results has been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The above unaudited financial results for the quarter ended June 30, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14-08-2023.
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8. There is no fund raising in the Company during the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable.
9. The results will be available on the Company's website at [www.biharijiispat.com](http://www.biharijiispat.com) and on the stock exchange (MSEI) website at [www.msei.in](http://www.msei.in)

For BIHARIJI ISPAT UDYOG LTD.



*(Signature)*  
(O.P.Bhardwaj)  
Managing Director  
DIN:00060405

Date: 14.08.2023

Place: New Delhi