

# JOTINDRA STEEL & TUBES LIMITED

Regd. Office & Works: 14/3, Mathura Road, Faridabad- 121 003 ( Haryana) India

Phone :0129-2477800,2477806, CIN: L27104HR1970PLC005240

E-mail :jotindra@jotindra.com; Web-site:www.jstltd.com

Date: 14/04/2021

To  
Listing Department,  
MCX Stock Exchange Limited,  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. C 62, G- Block, Opp. Trident Hotel,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400 098

Dear Sir,

This is to confirm that presently requirements of Corporate Governance regulations is not applicable for the company in terms of Regulation 15(2)(a) of the SEBI Listing Regulations-2015. The requisite certificate of non-applicability of corporate governance from the Auditors of the company showing the paid-up equity share capital and calculation for Net worth as on last day of the previous year ie 31-03-2020 is enclosed herewith as Annexure.

Further, The Audited Balance-sheet for the FY ended 31/03/2020 were approved by the shareholders in their AGM held on 31st December 2020. Therefore, the company continued to file the Corporate Governance Report upto Qrt ended 31st December 2020 on the basis of previous years' figures ended 31st March 2019 where the Net worth of the company exceed the limit of 25 Crores and hence conditions of corporate governance were applicable.

Whereas, as per the audited figures of 31st March 2020 the Net worth of the company fell below the prescribed limit of 25 Crores as per the Certificate of the Auditors enclosed herewith due to heavy loss incurred by the company during 2019-20 which can be substantiated from the .Quarterly results filed as well as from the Annual Report 2020 already filed with your Exchange.

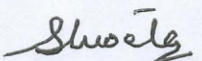
Kindly take the above clarification on your record and do not initiate any penal provisions as the same are not applicable.

We further undertake to comply with the above regulations in future as and when applicable.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,  
for JOTINDRA STEEL & TUBES LTD.

  
( Shweta Garg )  
Company Secretary



Delhi Office :602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110 019, India. Ph.: +91-11-26221934,+91-11-26414057 Fax : +91-11-26234244.

MANUFACTURERS & EXPORTERS OF :BLACK& G.I. STEEL TUBES

: M.S. CASTING, ALLOY STEEL CASTINGS & SPECIAL CASTING





# HUMS & Associates

## Chartered Accountants

### CERTIFICATE

This is to certify that the Paid-up equity share-capital and Net-worth of *M/s Jotindra Steel And Tubes Ltd. (here-in-after known "JSTL")* as on last day of the previous financial year ended 31-03-2020, is as under:-

#### CALCULATION OF NET-WORTH UPON THE FIGURES AS ON 31-03-2020

##### Net-worth

	(In Rs.)
Paid-up Equity Share Capital--[a]	48,746,053
Reserves & Surplus (Excluding Revaluation Reserves)--[b]	17,69,30,279
Less : Profit And Loss A/C--[c]	0
<b>Net-Worth: [a]+[b]-[c]</b>	<b>22,56,76,332</b>

Further, as per Regulation 15 of Chapter IV of SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), REGULATIONS, 2015, the compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

- the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year;
- the listed entity which has listed its specified securities on the SME Exchange;

Based on the above audited figures I hereby certify that Corporate Governance provisions specified in the aforesaid Regulations shall not be applicable to the Company as JSTL falls within the aforesaid exemption provisions (a)."

**FOR H U M S & ASSOCIATES**  
Chartered Accountants

FRN: 022230N



*(Signature)*  
(H P JOSHI)  
PARTNER

Membership No.-505140

UDIN 21505140AAAABC4768

Place: Faridabad

Date: 14-04-2021