



# JOTINDRA STEEL & TUBES LIMITED

Regd. Office & Works: 14/3, Mathura Road, Faridabad- 121 003 ( Haryana) India  
Phone : +95-129-2477800,2477806, Fax : +95-129-. CIN: L27104HR1970PLC005240  
E-mail : jotindra@jotindra.com; Web-site: www.jstltd.com

Date: 13<sup>th</sup> February, 2017

To  
Listing Department,  
MCX Stock Exchange Limited,  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. C 62, G- Block, Opp. Trident Hotel,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400 098

Dear Sir,

**Sub: Outcome of Board Meeting held on February 13, 2017 to consider the Unaudited Financial results for the Quarter ended December 31, 2016**

In reference to the above captioned subject, we wish to apprise your good office that the Board of Directors in its meeting held today i.e., February 13, 2017 at 4.00 P.M. and concluded at 4.50 P.M.(Time), has considered and approved the Un-audited Financial Results of the company for the quarter ended 31<sup>st</sup> December 2016 along with Limited Review Report thereon. A copy of the results and Limited Review Report thereon is enclosed herewith as *Annexure 1*.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,  
for JOTINDRA STEEL & TUBES LTD.

*Shweta*

(Shweta Garg)  
Company Secretary



Delhi Office : 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110 019, India. Ph.: +91-11-26221934,+91-11-26414057 Fax : +91-11-26234244.

MANUFACTURERS & EXPORTERS OF :BLACK & G.I. STEEL TUBES

: M.S. CASTING, ALLOY STEEL CASTINGS & SPECIAL CASTING

**JOTINDRA STEEL & TUBES LIMITED**

Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003.  
Phone : 0129-2477806, Fax : 0129-2477898; E-mail : jotindra@jotindra.com; Web-site: www.jstltd.com  
CIN: L27104HR1970PLC005240

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2016.**

PART-I								(. in Lakhs)
SL. NO.	PARTICULARS	3 months ended 31.12.2016	Preceding 3 months ended 30.09.2016	Corresponding 3 months ended 31.12.2015 in the previous year	Year to date figures for the current period ended 31.12.2016	Year to date figures for the previous year ended 31.12.2015	Previous year ended 31.03.2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	( Refer Notes Below )							
1	<b>Income from operations</b>	5602.15	4393.54	4572.41	20180.92	17583.77	28517.37	
	(a) Net Sales / Income from Operations (Net of excise duty)							
	(b) Other Operating Income	374.15	589.88	15.51	975.71	28.90	142.84	
	<b>Total income from operations(net)</b>	<b>5976.30</b>	<b>4983.42</b>	<b>4587.92</b>	<b>21156.63</b>	<b>17612.67</b>	<b>28660.21</b>	
2	<b>Expenses</b>							
a)	Cost of materials consumed	1818.70	3283.84	0.00	8851.22	0.00	1124.87	
b)	Purchases of stock-in-trade	3321.46	584.64	4286.91	7825.42	16869.27	26583.86	
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	329.59	339.42	(56.70)	1659.27	(364.55)	(379.61)	
d)	Employee benefits expense	59.61	54.52	29.77	153.70	78.78	113.98	
e)	Depreciation and amortisation expense	65.00	65.00	50.31	180.00	150.93	192.29	
f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	208.68	322.34	141.25	1294.22	512.98	506.36	
	<b>Total Expenses</b>	<b>5803.04</b>	<b>4649.76</b>	<b>4451.54</b>	<b>19963.83</b>	<b>17247.41</b>	<b>28141.75</b>	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	173.26	333.66	136.38	1192.80	365.26	518.46	
4	<b>Other Income</b>	35.85	49.70	35.50	121.55	160.80	343.41	
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	209.11	383.36	171.88	1314.35	526.06	861.86	
5								
6	Finance costs	172.30	148.95	135.04	410.97	334.95	431.69	
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	36.82	234.41	36.84	903.38	191.11	430.17	
7								
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit/ Loss from Ordinary Activities before tax (7 ± 8)	36.82	234.41	36.84	903.38	191.11	430.17	
10	Tax Expense	10.00	70.00	5.00	100.00	40.00	84.00	
11	Net Profit/ Loss from Ordinary Activities after tax (9 ± 10)	26.82	164.41	31.84	803.38	151.11	346.17	
12	Extraordinary Items( Net of Tax expense Rs...Lakhs)	0.00	0.00	0.00	520.32	0.00	0.00	
13	Net Profit / Loss for the period ( 11 ± 12)	26.82	164.41	31.84	283.06	151.11	346.17	
14	Share of profit / (loss) of associates*	NA	NA	NA	NA	NA	NA	
15	Minority interest *	NA	NA	NA	NA	NA	NA	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	26.82	164.41	31.84	283.06	151.11	346.17	
17	Paid-up equity share capital -Rs. 10/- Share (Face Value of the Share shall be indicated)	487.46	487.46	300.19	487.46	300.19	487.46	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	3403.91	
19.i	Earnings per share (before extraordinary items)							
	(of ₹. 10/- each) (not annualised):							
	(a) Basic	0.55	3.37	1.06	16.48	5.03	7.10	
	(b) Diluted	0.55	3.37	1.06	16.48	5.03	7.10	
19.ii	Earnings per share (after extraordinary items)							
	(of ₹. 10/- each) (not annualised):							
	(a) Basic	0.55	3.37	1.06	5.81	5.03	7.10	
	(b) Diluted	0.55	3.37	1.06	5.81	5.03	7.10	

**Notes:**

- Company in operating manufacturing activities of steel items in factory premises taken on lease apart from trading in Steel and other items.
- Company has undertaken developing housing project on separate land through partnership firm in which company has 99% profit/loss sharing.
- The above Unaudited Financial Statement has been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13.02.2017.



FOR JOTINDRA STEEL & TUBES LIMITED

(A.K. SUREKA)  
MANAGING DIRECTOR  
DIN:00060206

PLACE: NEW DELHI  
DATE: 13th FEBRUARY 2017

**SALARPURIA & PARTNERS**

CHARTERED ACCOUNTANTS

Also at

7, Chittranjan Avenue

Kolkata-700 072

Ph. No. 22375400, 01, 02

1008, Chiranjiv Tower

43, Nehru Place

New Delhi-110 019

Ph.No.26216579, 26414726

**Auditor's Report on Review of Interim Financial Information to the Board of Directors**

To,

The Board of Directors

M/s. JOTINDRA STEEL &amp; TUBES LIMITED

14/3, Mathura Road,

Faridabad-121003

Haryana.

We have reviewed the accompanying statement of unaudited financial results of M/s. JOTINDRA STEEL & TUBES LIMITED for the period ended 31.12.2016 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria &amp; Partners

Chartered Accountants,

Firm's Registration No. 302113E



Handwritten signature of Kamal Kumar Gupta in black ink.

Kamal Kumar Gupta

Partner

M.No.89190

Place: New Delhi

Date: 13.02.2017