

JOTINDRA STEEL AND TUBES LIMITED

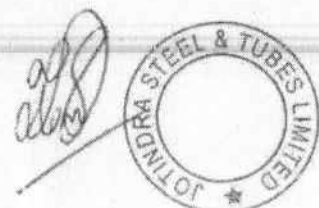
Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003

Ph: 0129-2477806, 0129-2477898, E-Mail Id:- jotindra@jotindra.com, Web-site: www.jstltd.com

CIN - L27104HR1970PLC005240

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30.09.2017

							Rs. in Lakhs
Particulars	For Quarter			For Year to Date		For Year	
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current year	Year to date figures for the previous year	Previous Year ended	
	(30/09/2017)	(30/06/2017)	(30/09/2016)	(30/09/2017)	(30/09/2016)	(31/03/2017)	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I Revenue from Operations	7915.78	5855.81	4393.54	13771.59	14578.77	25087.79	
II Other Income	191.65	180.70	639.58	372.35	687.26	1799.14	
III Total Income (I+II)	8107.43	6036.51	5033.12	14143.94	15266.03	26886.93	
IV EXPENSES							
a Cost of materials consumed	2341.71	2188.62	3283.84	4630.33	7032.52	11814.05	
b Purchases at Stock-in-Trade	4624.05	3566.49	584.64	8190.54	4503.96	9679.50	
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	635.72	(375.18)	339.42	260.56	1329.68	1255.49	
d Employee benefits expense	38.78	44.44	54.52	83.22	94.09	226.17	
e Finance costs	188.36	253.17	148.95	441.63	238.67	942.00	
f Depreciation and amortization expense	65.00	65.00	65.00	130.00	119.00	270.53	
g Other expenses	200.98	285.80	322.34	485.78	1085.54	1730.12	
Total expenses (IV)	8094.60	6028.36	4798.71	14122.98	14399.46	25917.86	
V Profit/(loss) before exceptional items and tax (III-IV)	12.83	8.15	234.41	20.98	866.57	969.07	
VI Exceptional items	0.00	0.00	0.00	0.00	(520.32)	(520.32)	
VII Profit/(loss) before tax (V+VI)	12.83	8.15	234.41	20.98	346.25	448.75	
VIII Tax expense:							
(1) Current Tax	0.00	0.00	70.00	0.00	90.00	153.70	
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00	
IX Profit/(loss) for the period from continuing operations (VII-VIII)	12.83	8.15	164.41	20.98	256.24	295.04	
X Profit/(loss) from discontinued operations	NA	NA	NA	NA	NA	NA	
XI Tax expense of discontinued operations	NA	NA	NA	NA	NA	NA	
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	NA	NA	NA	NA	NA	NA	
XIII Profit/(loss) for the period (IX+XII)	12.83	8.15	164.41	20.98	256.24	295.04	
XIV Other Comprehensive Income							
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(iii) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
XV Total Comprehensive Income for the period (XIII+XIV)	12.83	8.15	164.41	20.98	256.24	295.04	
(Comprising Profit (Loss) and Other Comprehensive							



XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.26	0.17	3.37	0.43	5.26	6.05
	(2) Diluted	0.26	0.17	3.37	0.43	5.26	6.05
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (for discontinued & continuing operations):						
	(1) Basic	0.26	0.17	3.37	0.43	5.26	6.05
	(2) Diluted	0.26	0.17	3.37	0.43	5.26	6.05

Notes:							
1	The above un-audited financial results for the quarter and half year ended September 30, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on December 14, 2017.						
2	The Auditors' Review Report as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.						
3	The results will be available on the Company's website www.jsltd.com and at the website of the Metropolitan Stock Exchange of India Ltd www.m.sei.in .						

Signed for identification purpose



For JOTINDRA STEEL AND TUBES LIMITED



[Signature]
 (A. K. SUREKA)
 MANAGING DIRECTOR
 DIN:00060206

PLACE : FARIDABAD
 DATE : 14.12.2017

JOTINDRA STEEL AND TUBES LIMITED

Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003 Ph.:01292477806 ,0129-2477898, E-Mail Id:-

jotindra@jotindra.com,

Web-site: www.jstltd.com

L27104HR1970PLC005240

Format of Statement of Assets & Liabilities

(Rupees in Lakhs)

Particulars	As at 30th September 2017	As at 30th September 2016
	UNAUDITED	UNAUDITED
ASSETS		
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	22,189.44	22915.77
(b) Capital work-in-progress	-	
(c) Investment Property	2,231.17	2237.92
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments		
(ii) Trade receivables		
(iii) Loans	79.97	74.63
(iv) Others (to be specified)		
(i) Deferred tax assets (net)		
(j) Other non-current assets		
CURRENT ASSETS		
(a) Inventories	1,302.72	1392.86
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	9,153.14	21569.41
(iii) Cash and cash equivalents	371.08	1616.61
(iv) Bank balances other than (iii) above		
(v) Loans	9,046.03	2976.03
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	1,771.35	1217.90
Total Assets	46,144.90	54001.13
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	487.46	487.46
(b) Other Equity	22,200.50	22140.72
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,996.86	5889.54
(ii) Trade payables		
(iii) those specified in item (b) to be specified		
(b) Provisions		



(c)	Deferred tax liabilities (Net)	317.87	309.34
(d)	Other non-current liabilities		
Current Liabilities			
(a)	Financial Liabilities		
(i)	Borrowings	2,924.95	3085.86
(ii)	Trade payables	7,664.31	11612.77
(iii)	Other financial liabilities (other than those specified in item (c))		
(b)	Other current liabilities	3,970.30	9900.42
(c)	Provisions	582.65	575.02
(d)	Current Tax Liabilities (Net)	46,144.90	54001.13
Total Equity and Liabilities			

Signed for identification purpose

For JOTINDRA STEEL & TUBES LIMITED


(A. K. SUREKA)

MANAGING DIRECTOR

DIN:00060206

PLACE : FARIDABAD

DATE : 14.12.2017





Limited Review Report on Quarterly Financial Results of Jotindra Steel and Tubes Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To the Board of Directors,
Jotindra Steel and Tubes Limited**

We have reviewed the accompanying statement of unaudited financial results of **JOTINDRA STEEL AND TUBES LIMITED** ('the Company') for the Quarter and Half year ended September 30, 2017 ('the statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).

The statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th December, 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed under Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

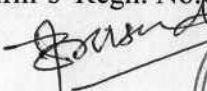
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- (2) -

As stated in Note 02 of the Statement the review of unaudited financial results for the Quarter and half year ended September 30, 2016 and the audit of financial results for the year ended 31st March, 2017, included in the statement was carried out and reported by M/s Salarpuria & Partners, Chartered Accountants, (Previous Auditors) vide their unmodified reports dated 11/11/2016 and 29/05/2017 respectively, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. We have not performed the review or audit of the reconciliation of net profit/ loss for the Quarter and half year ended September 30, 2016 between the previous GAAP and Indian Accounting Standards ("Ind AS") .

For HUMS & ASSOCIATES
Chartered Accountants
Firm's Regn. No. 022230N


(H.P. JOSHI)
PARTNER



Membership No. 505140
Place : New Delhi
Date : 14/12/2017

JOTINDRA STEEL AND TUBES LIMITED

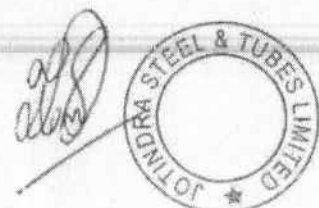
Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003

Ph: 0129-2477806, 0129-2477898, E-Mail Id:- jotindra@jotindra.com, Web-site: www.jstltd.com

CIN - L27104HR1970PLC005240

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30.09.2017

							Rs. in Lakhs
Particulars	For Quarter			For Year to Date		For Year	
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current year	Year to date figures for the previous year	Previous Year ended	
	(30/09/2017)	(30/06/2017)	(30/09/2016)	(30/09/2017)	(30/09/2016)	(31/03/2017)	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I Revenue from Operations	7915.78	5855.81	4393.54	13771.59	14578.77	25087.79	
II Other Income	191.65	180.70	639.58	372.35	687.26	1799.14	
III Total Income (I+II)	8107.43	6036.51	5033.12	14143.94	15266.03	26886.93	
IV EXPENSES							
I Cost of materials consumed	2341.71	2188.62	3283.84	4630.33	7032.52	11814.05	
II Purchases of Stock-in-Trade	4624.05	3566.49	584.64	8190.54	4503.96	9679.50	
III Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	635.72	(375.18)	339.42	260.56	1329.68	1255.49	
IV Employee benefits expense	38.78	44.44	54.52	83.22	94.09	226.17	
V Finance costs	188.36	253.17	148.95	441.53	238.67	942.00	
VI Depreciation and amortization expense	65.00	65.00	65.00	130.00	119.00	270.53	
VII Other expenses	200.98	285.80	322.34	485.78	1085.54	1730.12	
VIII Total expenses (IV)	8094.60	6028.36	4798.71	14122.98	14399.46	25917.86	
IX Profit/(loss) before exceptional items and tax (III-IV)	12.83	8.15	234.41	20.98	866.57	969.07	
X Exceptional items	0.00	0.00	0.00	0.00	(520.32)	(520.32)	
XI Profit/(loss) before tax (V-VI)	12.83	8.15	234.41	20.98	346.25	448.75	
XII Tax expense:							
(1) Current Tax	0.00	0.00	70.00	0.00	90.00	153.70	
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00	
XIII Profit/(loss) for the period from continuing operations (VII-XII)	12.83	8.15	164.41	20.98	256.24	295.04	
XIV Profit/(loss) from discontinued operations	NA	NA	NA	NA	NA	NA	
XV Tax expense of discontinued operations	NA	NA	NA	NA	NA	NA	
XVI Profit/(loss) from Discontinued operations (after tax) (X-XV)	NA	NA	NA	NA	NA	NA	
XVII Profit/(loss) for the period (IX+XII)	12.83	8.15	164.41	20.98	256.24	295.04	
XVIII Other Comprehensive Income							
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(iii) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
XIX Total Comprehensive Income for the period (XIII+XIV)	12.83	8.15	164.41	20.98	256.24	295.04	
(Comprising Profit (Loss) and Other Comprehensive							



XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.26	0.17	3.37	0.43	5.26	6.05
	(2) Diluted	0.26	0.17	3.37	0.43	5.26	6.05
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (for discontinued & continuing operations):						
	(1) Basic	0.26	0.17	3.37	0.43	5.26	6.05
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Notes:							
1	The above un-audited financial results for the quarter and half year ended September 30, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on December 14, 2017.						
2	The Auditors' Review Report as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.						
3	The results will be available on the Company's website www.jsltd.com and at the website of the Metropolitan Stock Exchange of India Ltd www.m.sei.in .						

Signed for identification purpose



For JOTINDRA STEEL AND TUBES LIMITED



[Signature]
 (A. K. SUREKA)
 MANAGING DIRECTOR
 DIN:00060206

PLACE : FARIDABAD
 DATE : 14.12.2017

JOTINDRA STEEL AND TUBES LIMITED

Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003 Ph.:01292477806 ,0129-2477898, E-Mail Id:-

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Format of Statement of Assets & Liabilities

(Rupees in Lakhs)

Particulars	As at 30th September 2017	As at 30th September 2016
	UNAUDITED	UNAUDITED
ASSETS		
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	22,189.44	22915.77
(b) Capital work-in-progress	-	
(c) Investment Property	2,231.17	2237.92
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments		
(ii) Trade receivables		
(iii) Loans	79.97	74.63
(iv) Others (to be specified)		
(i) Deferred tax assets (net)		
(j) Other non-current assets		
CURRENT ASSETS		
(a) Inventories	1,302.72	1392.86
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	9,153.14	21569.41
(iii) Cash and cash equivalents	371.08	1616.61
(iv) Bank balances other than (iii) above		
(v) Loans	9,046.03	2976.03
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	1,771.35	1217.90
Total Assets	46,144.90	54001.13
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	487.46	487.46
(b) Other Equity	22,200.50	22140.72
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,996.86	5889.54
(ii) Trade payables		
(iii) those specified in item (b) to be specified		
(b) Provisions		



(c)	Deferred tax liabilities (Net)		317.87	309.34
(d)	Other non-current liabilities			
Current Liabilities				
(a)	Financial Liabilities			
	(i)	Borrowings	2,924.95	3085.86
	(ii)	Trade payables	7,664.31	11612.77
	(iii)	Other financial liabilities (other than those specified in item (c))		
(b)	Other current liabilities		3,970.30	9900.42
(c)	Provisions		582.65	575.02
(d)	Current Tax Liabilities (Net)		46,144.90	54001.13
Total Equity and Liabilities				

Signed for identification purpose

For JOTINDRA STEEL & TUBES LIMITED


(A. K. SUREKA)

MANAGING DIRECTOR

DIN:00060206

PLACE : FARIDABAD

DATE : 14.12.2017





Limited Review Report on Quarterly Financial Results of Jotindra Steel and Tubes Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To the Board of Directors,
Jotindra Steel and Tubes Limited**

We have reviewed the accompanying statement of unaudited financial results of **JOTINDRA STEEL AND TUBES LIMITED** ('the Company') for the Quarter and Half year ended September 30, 2017 ('the statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).

The statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th December, 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed under Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

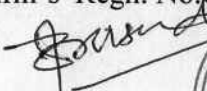
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- (2) -

As stated in Note 02 of the Statement the review of unaudited financial results for the Quarter and half year ended September 30, 2016 and the audit of financial results for the year ended 31st March, 2017, included in the statement was carried out and reported by M/s Salarpuria & Partners, Chartered Accountants, (Previous Auditors) vide their unmodified reports dated 11/11/2016 and 29/05/2017 respectively, whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. We have not performed the review or audit of the reconciliation of net profit/ loss for the Quarter and half year ended September 30, 2016 between the previous GAAP and Indian Accounting Standards ("Ind AS") .

For HUMS & ASSOCIATES
Chartered Accountants
Firm's Regn. No. 022230N


(H.P. JOSHI)
PARTNER



Membership No. 505140

Place : New Delhi

Date : 14/12/2017