

JOTINDRA STEEL AND TUBES LIMITED

CIN: 27104HR1970PLC005240

Registered Office: Room No.- 14/3, MATHURA ROAD, FARIDABAD,121 003

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Un-Audited Financial Results for the quarter Ended on June 30,2017

Rs. In Lakhs


	Particulars	For Quarter			For Year
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended
		(30/06/2017)	(31/03/2017)	(30/06/2016)	(31/03/2017)
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	5855.81	4906.87	10185.23	25087.79
II	Other Income	180.70	701.88	47.68	1799.14
III	Total Income (I+II)	6036.51	5608.75	10232.91	26886.93
IV	EXPENSES				
a	Cost of materials consumed	2188.62	2962.83	3748.68	11814.05
b	Purchases of Stock-in-Trade	3566.49	1854.08	3919.32	9679.50
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	(375.16)	(403.78)	990.26	1255.49
d	Employee benefits expense	44.44	72.47	39.57	226.17
e	Finance costs	253.17	531.03	89.72	942.00
f	Depreciation and amortization expense	65.00	90.53	50.00	270.53
g	Other expenses	285.80	435.90	763.20	1730.12
	Total expenses (IV)	6028.36	5543.06	9600.75	25917.86
V	Profit/(loss) before exceptional items and tax (III- IV)	8.15	65.68	632.16	969.06
VI	Exceptional Items	0.00	0.00	(520.32)	(520.32)
VII	Profit/(loss) before tax (V-VI)	8.15	65.68	111.84	448.74
VIII	Tax expense:				
	(1) Current tax	0.00	53.70	20.00	153.70
	(2) Deferred tax		0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	8.15	11.98	91.84	295.04
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	8.15	11.98	91.84	295.04
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	8.15	11.98	91.84	295.04
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	0.17	0.25	1.88	6.05
	(2) Diluted	0.00	0.00	0.00	6.05
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic				
	(2) Diluted	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share(for discontinued & continuing operations):				
	(1) Basic	0.00	0.25	0.00	0.00
	(2) Diluted	0.00	0.25	1.88	6.05

Notes:

- 1 The Company has adopted Indian Accounting Standards (IND AS); prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The financial results, presented in accordance with Ind AS 101 "First Time Adoption of Indian Accounting Standards", have been prepared in accordance with the recognition and measurement principles in Ind AS 34 "Interim Financial Reporting". The figures for the quarter ended June 30, 2016 presented here are also IND AS compliant.
- 2 The Ind AS compliant financial results pertaining to quarter June 30, 2016 has not been subjected to limited review in line with SEBI circular no. CIRCFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results fair view of its affairs.
- 3 The above un-audited financial results for the quarter ended on June 30, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th September 2017.

Net profit after tax for the period as per Indian GAAP	91.84
Add/ Less: Adjustments for GAAP Differences	Nil
Net profit/ (Loss) after tax (before OCI) as per IND AS	91.84
Other Comprehensive Income	Nil
Total Comprehensive Income for the period under Ind AS	91.84
5 Segment Results forming part of the Un- audited Results have been prepared in accordance as per Ind AS 108, dealing with segment reporting.	
6 Previous year period figures have been rearranged & regrouped wherever necessary to make them comparable with current period figures.	
7 The results will be available on the Company's website www.jstltd.com and at the website of the Metropolitan Stock Exchange of India Ltd www.msei.in .	

For JOTINDRA STEEL AND TUBES LIMITED



(O.P. BHARDWAJ)

DIRECTOR

DIN:00060405

Date: 14-Sep-17

Place: New Delhi



Limited Review Report on Quarterly Standalone Financial Results of Jotindra Steel And Tubes Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors,

Jotindra Steel And Tubes Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **JOTINDRA STEEL AND TUBES LIMITED** ('the Company') for the quarter ended June 30, 2017 ('the statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).

The statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th September, 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and subject to non-compliance with IND-AS the impact of which on financial statements is not ascertained, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Generally Accepted Accounting Principles ('IGAAP') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

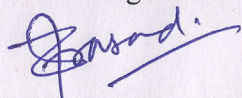


The review of unaudited standalone financial results for the quarter ended 30 June, 2016 and the audit of standalone financial results for the quarter and year ended 31st March, 2017, included in the statement was carried out and reported by Salarpuria & Partners, Chartered Accountants vide their unmodified reports dated 12/08/2016 and 29/05/2017 respectively, Whose reports have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. Our Review Report is not modified in respect of this matter.

For H U M S & ASSOCIATES

Chartered Accountants

Firm's Regn. No.022230N



(H.P. JOSHI)

PARTNER

Membership No.505140



Place: New Delhi

Date : 14/09/2017