



JOTINDRA STEEL & TUBES LIMITED

Regd. Office & Works: 14/3, Mathura Road, Faridabad- 121 003 (Haryana) India

Phone :0129-2477800,2477806, CIN: L27104HR1970PLC005240

E-mail :jotindra@jotindra.com; Web-site:www.jstltd.com

Date: 11/11/2020

To
Listing Department,
MCX Stock Exchange Limited,
Vibgyor Towers, 4th Floor,
Plot No. C 62, G- Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 098

Sub : Outcome of the Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Date of Board Meeting: Wednesday, November 11, 2020

Venue : 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019

Board Meeting started at: 4:00 P.M., Board Meeting closed at: 06:40 P.M.

Dear Sir,

In reference to the above captioned subject and our letter dated October 31, 2020 we wish to appraise your good office that the meeting of the Board of Directors has been held as per the schedule at 4.00 P.M. and concluded at 06:40 P.M. and among other things, the Board pursuant to Regulation 33 read with Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has approved Standalone Unaudited Financial Results of the company for the Quarter & Half-year ended September 30, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosures Requirements) Regulations, 2015, we are submitting herewith the following:-

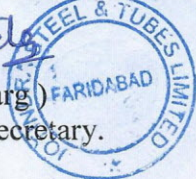
- 1 Standalone Unaudited Financial Results of the company along with statement of Assets & Liabilities (Balance-Sheet) and Cash-flow statement for the Quarter ended & Half-year ended September 30, 2020.
- 2 Limited Review Report of the Auditors of the company on the aforementioned Financial Results.

Kindly take the above documents on your record.

Thanking you,

Yours faithfully,
for JOTINDRA STEEL & TUBES LTD.

(Shweta Garg)
Company Secretary.



Delhi Office :602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110 019, India. Ph.: +91-11-26221934,+91-11-26414057 Fax : +91-11-26234244.

MANUFACTURERS & EXPORTERS OF :BLACK& G.I. STEEL TUBES

: M.S. CASTING, ALLOY STEEL CASTINGS & SPECIAL CASTING

JOTINDRA STEEL AND TUBES LIMITED

Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003

Ph.: 0129-24477806, Fax: 0129-2477898; Email Id: jotindrasteelandtubes@gmail.com; Web-site:www.jstltd.com

CIN: L27104HR1970PLC005240

Un-Audited Financial Results for the quarter and half year ended on September 30,2020

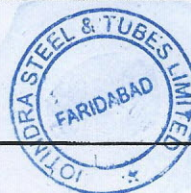
Rs. In lakh

Particulars	For Quarter			Year to Date		For Year
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year ended
	(30/09/2020) Un-audited	(30/06/2020) Un-audited	(30/09/2019) Un-audited	(30/09/2020) Un-audited	(30/09/2019) Un-audited	(31/03/2020) Audited
I Revenue From Operations	0.00	0.00	0.00	0.00	1.52	1.52
II Other Operating Income	47.58	21.93	30.00	69.51	61.79	115.88
III Total Income (I+II)	47.58	21.93	30.00	69.51	63.31	117.40
IV EXPENSES						
a Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
d Employee benefits expense	2.04	2.66	0.24	4.70	1.15	22.01
e Finance costs	48.68	17.56	152.15	66.24	401.63	773.46
f Depreciation and amortization expense	34.33	34.32	34.21	68.65	68.43	138.39
g Other expenses	0.24	6.89	23.18	7.13	60.20	157.23
Total expenses (IV)	85.29	61.43	209.78	146.72	531.41	1091.09
V Profit/(loss) before exceptional items and tax (I-IV)	(37.71)	(39.50)	(179.78)	(77.21)	(468.10)	(973.69)
VI Exceptional Items						0.00
VII Profit/(loss) before tax (V-VI)	(37.71)	(39.50)	(179.78)	(77.21)	(468.10)	(973.69)
VIII Tax expense:						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	(5.25)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(37.71)	(39.50)	(179.78)	(77.21)	(468.10)	(978.94)
X Profit/(loss) from discontinued operations						
XI Tax expense of discontinued operations						
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)						
XIII Profit/(loss) for the period (IX+XII)	(37.71)	(39.50)	(179.78)	(77.21)	(468.10)	(978.94)
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified in profit or loss						0.73
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B (i) Items that will be reclassified in profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(37.71)	(39.50)	(179.78)	(77.21)	(468.10)	(978.21)
XVI Earnings per equity share (for continuing operation):						
(1) Basic	(0.77)	(0.81)	(3.69)	(1.58)	(9.61)	(20.08)
(2) Diluted	(0.77)	(0.81)	(3.69)	(1.58)	(9.61)	(20.08)
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations):						
(1) Basic	(0.77)	(0.81)	(3.69)	(1.58)	(9.61)	(20.08)
(2) Diluted	(0.77)	(0.81)	(3.69)	(1.58)	(9.61)	(20.08)

Notes:

- 1 The above-mentioned figures are in accordance with Ind-AS.
- 2 The Company does not have any exceptional or extraordinary items to report for the above period.
- 3 The above un-audited financial results for the quarter and half year ended on September 30, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11-11-2020.
- 4 The Auditors Review Report as required under Regulation 33 of SEB(Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- 5 Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
- 6 Since the outbreak of Covid-19 pandemic your Company has been monitoring the situation closely taking into account directives from the Government from time to time. The Company has assessed the potential impact of Covid-19 on the carrying value of its financial and non-financial assets and based on its review and current indicators of future economic conditions there is no significant impact on its financial results. The Company will continue to closely monitor any material changes to future economic conditions.
- 7 Interest on bank borrowings and other borrowings has not been accounted for in the current quarter and will be provided on payment.
- 8 Company is engaged in Construction of Affordable group housing project at Factory land in Faridabad. During Current Quarter Company has Lunched Phase-II of the Project and also draw of allottee took place and Construction of Phase-II Project will Commenced in ensuing periods.
- 9 The results will be available on the Company's website www.jstltd.com and at the stock exchange website of MSEI Limited on www.msei.in

Date: 11-11-2020
Place: Faridabad



For JOTINDRA STEEL AND TUBES LIMITED

AKHIL KUMAR SUREKA
Managing Director
DIN: :00060206

JOTINDRA STEEL AND TUBES LIMITED

Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003

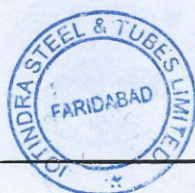
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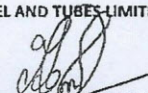
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Statement of Assets and Liabilities

	Standalone / Consolidated Statement of Assets and Liabilities	As at half year ended 30.09.2020	As at Previous year ended 31.03.2020
ASSETS			
(1)	Non-Current Assets		
(a)	Property, Plant and Equipment	20564.52	20660.31
(b)	Capital work-in-progress	27.87	27.87
(c)	Investment Property		
(d)	Goodwill		
(e)	Other Intangible assets		
(f)	Intangible assets under development		
(g)	Biological Assets other than bearer plants		
(h)	Financial Assets		
(i)	Investments	2338.59	3294.75
(ii)	Trade receivables		
(iii)	Loans	25.00	25.00
(iv)	Others (to be specified)	51.78	50.98
(i)	Deferred tax assets (net)	303.65	303.65
(j)	Other non-current assets		
(2)	Current Assets		
(a)	Inventories	6624.61	5253.20
(b)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables	5,138.63	8760.04
(iii)	Cash and cash equivalents	62.08	9.15
(iv)	Bank balances other than (iii) above	459.84	459.84
(v)	Loans	11900.22	7924.26
(vi)	Others (to be specified)	0.00	0.00
(c)	Current Tax Assets (Net)	0.00	0.00
(d)	Other current assets	2352.42	2350.47
	Total Assets	49849.21	49119.52
EQUITY AND LIABILITIES			
Equity			
(a)	Equity Share capital	487.46	487.46
(b)	Other Equity	20872.90	20872.90
	Reserve and Surplus	(748.17)	(670.95)
LIABILITIES			
(1)	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	6498.33	5147.81
(ii)	Trade payables		
(iii)	Other financial liabilities (other than those		
(b)	Provisions	17.83	17.83
(c)	Deferred tax liabilities (Net)	0.00	0.00
(d)	Other non-current liabilities		
(2)	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	3142.79	3119.80
(ii)	Trade payables	0.00	0.00
	Total outstanding Dues of Micro & Small Enterprises;and		
	Total outstanding Dues of Creditors other than Micro & Small Enterprises;and	3571.05	4861.04
(iii)	Other financial liabilities (other than those specified in item (c))	0.00	0.00
(b)	other current liabilities	1365.82	3421.73
(c)	Provisions	548.27	548.27
(d)	Current Tax Liabilities (Net)	14092.92	11313.63
	Total Equity and Liabilities	49849.21	49119.52

For JOTINDRA STEEL AND TUBES LIMITED




AKHIL KUMAR SUREKA
 Managing Director
 DIN: :00060206

Date:11-11-2020
Place:Faridabad

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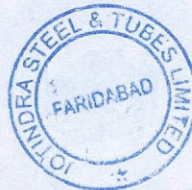
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2020.

(Amount in Lac.)

Particulars	For the period ending Sept 30, 2020	For the year ending March 31, 2020
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before exceptional items and tax	(77.22)	(973.69)
Adjustments for:		
Depreciation	68.65	138.39
Change in fair value of mutual funds	(0.95)	0.98
Interest income	(0.03)	(2.69)
Interest expense	66.16	773.17
Operating Profit/(Loss) before working capital changes	56.60	(63.84)
Movements in cash flow on account of working capital:		
Changes in security deposits	(0.80)	(36.30)
Changes in inventories	-	1.52
Changes in trade receivables	3,621.41	3,155.07
Changes in other current assets	(3,977.91)	(166.30)
Changes in other financial liabilities	(2,055.90)	1,878.44
Changes in provisions	-	4.11
Changes in trade payables	(1,289.99)	(3,602.18)
Changes in other current liabilities	2,779.29	7,133.45
Cash generated from operations	(867.31)	8,303.97
Income taxes paid (Net of refunds)	-	-
NET CASH FROM OPERATING ACTIVITIES	(867.31)	8,303.97
B CASH FLOW FROM INVESTING ACTIVITIES		
Payments to acquire Property, Plant and Equipment	(0.47)	(10.22)
Payments from sale of Property, Plant and Equipment	-	1.50
Payments to acquire current investments	(386.67)	(5,420.75)
Interest received	0.03	2.69
Redemption/(Investments) in margin money deposits	-	(168.58)
NET CASH (USED)/GENERATED IN INVESTING ACTIVITIES	(387.12)	(5,595.36)
C CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment)/Proceeds from long term borrowings	1,350.52	(1,397.60)
Proceeds from short term borrowings	22.99	(530.66)
Interest and other finance charges paid	(66.16)	(773.17)
NET CASH USED IN FINANCING ACTIVITIES	1,307.36	(2,701.43)
NET CHANGES IN CASH AND CASH EQUIVALENTS (A+B+C)	52.93	7.17
CASH AND CASH EQUIVALENTS:		
Opening Balance	9.15	1.98
Unrealised Gain/(Loss) on foreign currency Cash and Cash Equivalents	-	-
Closing Balance	62.08	9.15

Date:11-11-2020

Place:Faridabad



For JOTINDRA STEEL AND TUBES LIMITED

(Signature)
AKHIL KUMAR SUREKA
Managing Director
DIN: :00060206



HUMS & ASSOCIATES

LIMITED REVIEW REPORT

Chartered Accountants

The Board of Directors
Jotindra Steel and Tubes Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Jotindra Steel And Tubes Limited ("the Company") for the quarter ended September 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

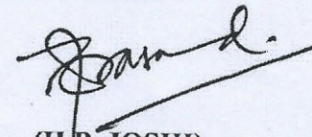
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended September 30, 2020 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR H U M S & ASSOCIATES

Chartered Accountants

FRN: 022230N





(H.P. JOSHI)

PARTNER

Membership No.-505140

Place: Faridabad

Date: 11/11/2020

UDIN: 20505140 AAAABH4601