

JOTINDRA STEEL & TUBES LIMITED

Regd. Office & Works: 14/3, Mathura Road, Faridabad- 121 003 (Haryana) India
Phone : +95-129-2477800,2477806, Fax : +95-129-. CIN: L27104HR1970PLC005240
E-mail : jotindra@jotindra.com; Web-site:www.jstltd.com

Dated: November 14, 2022

To
Listing Department,
MCX Stock Exchange Limited,
Vibgyor Towers, 4th Floor,
Plot No. C 62, G- Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 098

Sub : Outcome of the Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Date of Board Meeting : Monday, November 14, 2022

Venue : 14/3, Mathura Road, Faridabad-121003 (HRY)

Board Meeting started at: 11:00 A.M., Board Meeting closed at: 06:15 P.M.

Dear Sir,

In reference to the above captioned subject and our letter dated November 04, 2022 we wish to appraise your good office that the meeting of the Board of Directors has been held as per the schedule at 11:AM A.M. and concluded at 06:15 P.M. and among other things, the Board pursuant to Regulation 33 read with Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has approved Standalone Unaudited Financial Results of the company for the Quarter & Half-year ended September 30, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosures Requirements) Regulations, 2015, we are submitting herewith the following:-

- 1 Standalone Unaudited Financial Results of the company along with statement of Assets & Liabilities (Balance-Sheet) and Cash-flow statement for the Quarter ended & Half-year ended September 30, 2022.
- 2 Limited Review Report of the Auditors of the company on the aforementioned Financial Results.

Kindly take the above documents on your record.

Thanking you,

Yours faithfully,

(Shweta Garg)
Company Secretary



JOTINDRA STEEL AND TUBES LIMITED

Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003

Ph.: 0129-24477806, Fax: 0129-2477898; Email Id: jotindrasteelandtubes@gmail.com; Web-site:www.jstltd.com

CIN: L27104HR1870PLC005240

Un-Audited Financial Results for the quarter and half year ended on September 30, 2022

Rs. In lakh

Particulars	For Quarter			Year to Date		For Year
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year ended
	(30/09/2022)	(30/06/2022)	(30/09/2021)	(30/09/2022)	(30/09/2021)	(31/03/2022)
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue From Operations	90.68	937.14	14452.27	1027.82	14452.27	18652.79
Other Operating Income	77.86	137.54	14.75	215.40	21.81	6567.64
Total Income (I+II)	168.54	1074.68	14467.02	1243.22	14474.08	25220.43
EXPENSES						
a Cost of materials consumed/Expenditure on Group Housing Project	90.17	931.57	0.00	1021.74	0.00	14948.72
b Purchases of Stock-in-Trade	0.00	0.00	12909.41	0.00	12909.41	0.00
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
d Employee benefits expense	5.86	5.58	5.05	11.44	12.36	19.85
e Finance costs	7.56	6.93	16.20	14.49	30.77	152.97
f Depreciation and amortization expense	32.35	32.36	32.64	64.71	65.20	134.40
g Other expenses	16.89	28.94	9.33	45.83	31.04	7249.33
Total expenses (IV)	152.83	1005.38	12972.63	1158.21	13048.78	22505.27
Profit/(loss) before exceptional items and tax (I-IV)	15.71	69.30	1,494.39	85.01	1,425.30	2,715.16
Exceptional Items						3967.00
II Profit/(loss) before tax (V-VI)	15.71	69.30	1,494.39	85.01	1,425.30	(1,251.84)
Tax expense:						
III (1) Current tax						(11.20)
(2) Deferred tax						
K Profit (Loss) for the period from continuing operations (VII-VIII)	15.71	69.30	1,494.39	85.01	1,425.30	(1,263.04)
L Profit/(loss) from discontinued operations						
II Tax expense of discontinued operations						
III Profit/(loss) from Discontinued operations (after tax) (X-XI)						
III Profit/(loss) for the period (IX+XII)	15.71	69.30	1,494.39	85.01	1,425.30	(1,263.04)
IV Other Comprehensive Income						
A (i) Items that will not be reclassified in profit or loss	0.00	0.00	0.00	0.00	0.00	5.61
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified in profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	15.71	69.30	1,494.39	85.01	1,425.30	(1,257.43)
VI Earnings per equity share (for continuing operation):						
(1) Basic	0.32	1.42	30.67	1.74	29.25	(25.81)
(2) Diluted	0.32	1.42	30.67	1.74	29.25	(25.81)
VII Earnings per equity share (for discontinued operation):						
(1) Basic						
(2) Diluted						
VIII Earnings per equity share (for discontinued & continuing operations):						
(1) Basic	0.32	1.42	30.67	1.74	29.25	(25.81)
(2) Diluted	0.32	1.42	30.67	1.74	29.25	(25.81)

Notes:

- 1 The above-mentioned figures are in accordance with Ind-AS.
- 2 The Company does not have any exceptional or extraordinary items to report for the above period.
- 3 The revenue of the company has been recognised based on the management's assessment of percentage completion of the ongoing housing project at Faridabad.
- 4 The above Unaudited financial results for the quarter and half year ended on September 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14-11-2022.
- 5 The Auditors Review Report as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- 6 Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
- 7 Disclosure of segment-wise information is not applicable, as the Company is dealing only in one segment.
- 8 There is no fund raising in the Company during the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable.
- 9 The results will be available on the Company's website www.jstltd.com and at the stock exchange website of MSEI Limited on www.msei.in

For JOTINDRA STEEL AND TUBES LIMITED



AKHIL KUMAR SUREKA
Managing Director
DIN: 00060206

JOTINDRA STEEL AND TUBES LIMITED

Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003

Ph.: 0129-24477806, Fax: 0129-2477898; Email Id: jotindrasteelandtubes@gmail.com; Web-site:www.jstltd.com

CIN: L27104HR1970PLCC005240

Statement of Assets and Liabilities

Standalone / Consolidated Statement of Assets and Liabilities	As at half year ended 30.09.2022	As at Previous year ended 31.03.2022
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	1935.94	2022.20
(b) Capital work-in-progress	0.00	0.00
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	2330.38	1959.53
(ii) Trade receivables		
(iii) Loans	25.00	25.00
(iv) Others (to be specified)	17.01	16.21
(i) Deferred tax assets (net)	781.20	781.20
(j) Other non-current assets		
(2) Current Assets		
(a) Inventories	12107.68	10488.57
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	1,548.39	1647.21
(iii) Cash and cash equivalents	47.71	83.35
(iv) Bank balances other than (iii) above	430.72	430.65
(v) Loans	3479.03	2888.80
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)	0.00	0.00
(d) Other current assets	2637.34	2637.14
Total Assets	25340.40	22979.86
Equity		
(a) Equity Share capital	487.46	487.46
(b) Other Equity	653.89	568.88
Reserve and Surplus	2440.26	2440.26
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	937.81	2167.55
(ii) Trade payables		
(iii) Other financial liabilities (other than those		
(b) Provisions	15.00	15.00
(c) Deferred tax liabilities (Net)	0.00	0.00
(d) Other non-current liabilities		
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	27.83	24.85
(ii) Trade payables		
Total outstanding Dues of Micro & Small Enterprises;and	0.00	0.00
Total outstanding Dues of Creditors other than Micro & Small Enterprises;and	847.66	1408.57
(iii) Other financial liabilities (other than those specified in item (c))	79.04	173.79
(b) other current liabilities	19296.77	15138.82
(c) Provisions	554.68	554.68
(d) Current Tax Liabilities (Net)	0.00	0.00
Total Equity and Liabilities	25340.40	22979.86

For JOTINDRA STEEL AND TUBES LIMITED



(Signature)
AKHIL KUMAR SOREKA
Managing Director
DIN: 00060206

Date:14-11-2022
Place:Faridabad

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CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2022.

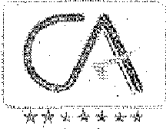
Particulars	For the period ending September 30, 2022	For the period ending March 31, 2022
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before exceptional items and tax	85.01	2,715.16
Adjustments for:		
Exceptional item	-	(3,967.00)
Depreciation	64.71	134.40
Loss on Sale of Assets	-	4.08
Change in fair value of mutual funds	-	(0.53)
Sundry balances written off/Back	-	(26.45)
Interest income	(113.02)	(160.48)
Interest expense	14.20	152.12
Provision for doubtful receivables	(1.00)	-
Loss on Sale of Mutual Funds	0.12	1.03
Foreign exchange loss (net)	30.01	-
Operating Profit/(Loss) before working capital changes	80.03	(1,147.67)
Movements in cash flow on account of working capital:		
Changes in security deposits	(0.80)	(1.98)
Changes in inventories	(1,593.21)	381.01
Changes in trade receivables	99.82	984.02
Changes in other current assets	(585.50)	8,624.90
Changes in other financial liabilities	(94.75)	(1,018.86)
Changes in provisions	-	5.96
Changes in trade payables	(571.24)	(2,217.72)
Changes in other current liabilities	4,133.36	(2,484.70)
Cash generated from operations	1,467.70	3,124.95
Income taxes paid (Net of refunds)	-	-
NET CASH FROM OPERATING ACTIVITIES	1,467.70	3,124.95
B CASH FLOW FROM INVESTING ACTIVITIES		
Payments to acquire Property, Plant and Equipment	(4.35)	(35.89)
Payments from sale of Property, Plant and Equipment	-	4.98
Payments to acquire non-current investments	(370.97)	(424.02)
Interest received	113.02	160.48
Redemption/(Investments) in margin money deposits	(0.07)	(7.03)
NET CASH (USED)/GENERATED IN INVESTING ACTIVITIES	(262.37)	(301.48)
C CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment)/Proceeds from long term borrowings	(1,229.74)	(2,336.51)
Proceeds from short term borrowings	2.97	(273.62)
Interest and other finance charges paid	(14.20)	(152.12)
Loans & advances received/(given) to related parties	-	-
NET CASH USED IN FINANCING ACTIVITIES	(1,240.97)	(2,762.25)
NET CHANGES IN CASH AND CASH EQUIVALENTS (A+B+C)	(35.64)	61.23
CASH AND CASH EQUIVALENTS:		
Opening Balance	83.35	22.12
Unrealised Gain/(Loss) on foreign currency Cash and Cash Equivalents	-	-
Closing Balance	47.71	83.35

Date: 14-11-2022
Place: Faridabad



For JOTINDRA STEEL AND TUBES LIMITED

(Signature)
AKHIL KUMAR SUREKA
 Managing Director
 DIN: 00060206



H U M S & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors
Jotindra Steel and Tubes Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Jotindra Steel And Tubes Limited ("the Company") for the quarter and half year ended September 30, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and half year ended September 30, 2022 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR H U M S & ASSOCIATES

Chartered Accountants

FRN: 022230N



(H.P. JOSHI)

PARTNER

Membership No.-505140

Place: Faridabad

Date: 14th November, 2022

UDIN: 22505140BDCFWS6471