



JOTINDRA STEEL & TUBES LIMITED

Regd. Office & Works: 14/3, Mathura Road, Faridabad- 121 003 (Haryana) India
Phone : +95-129-2477800,2477806, **Fax :** +95-129-. **CIN:** L27104HR1970PLC005240
E-mail : jotindra@jotindra.com;Web-site:www.jstltd.com

To
The Secretary,
Metropolitan Stock Exchange of India Limited,
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla, West, Mumbai - 400 070

Date: 14.08.2023

Ref: Symbol: JOTINDRA

Sub: Outcome of the Board Meeting held on 14th August 2023 — Quarterly un-Audited Financial Results of the Company for the quarter ended 30 June 2023 - Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")

Ref: Intimation of Board Meeting vide letter dated 5th AUGUST 2023

Further to our intimation dated 07th August 2023 and in compliance with Regulation 30 read with para A(4)(h) of Part A of Schedule III, Regulation 33 and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of Jotindra Steel and Tubes Limited ("the Company"), at their Meeting held today viz. Monday, 14 August 2023 has inter-alia, approved the Annual Audited Financial Results of the Company for the Quarter ended 30 June 2023.

In this regard, please find enclosed the following documents prepared in compliance with Regulation 33 of the SEBI Listing Regulations:

1. The un-audited consolidated and standalone financial results of the Company for the quarter Ended June 30, 2023;
2. Auditors Limited Review Report on consolidated and standalone financial results of the Company for the quarter Ended June 30, 2023 issued by the Company's Statutory Auditor - M/s HUMS & Associates, Chartered Accountants (FRN :0022230N);
3. Extract of the newspaper publication of the Quarterly Un-Audited Financial Results for 30 June 2023 in prescribed format to be published in print and electronic versions of the newspapers.

The Meeting of the Board of Directors of the Company commenced at 4:00 pm. (IST) and concluded at 6:45 p.m. (IST).

Kindly take the same on record and acknowledge receipt.

Thanking You

Yours faithfully,

For JOTINDRA STEEL AND TUBES LIMITED

Nimanshu

Singh

Nimanshu Singh

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Nimanshu Singh
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Company Secretary/ Compliance officer



JOTINDRA STEEL & TUBES LIMITED

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To
The Secretary,
Metropolitan Stock Exchange of India Limited,
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla, West, Mumbai - 400 070

Date: 14.08.2023

Ref: Symbol: JOTINDRA

Sub: Certificate pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

In compliance with the regulation 33(2) (a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm and declare that, financial statements of the Company for the quarter ended 30th June 2023, do not contain any false or any misleading statement or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

Kindly take the same on record and acknowledge receipt.

Thanking You

Yours faithfully,

For JOTINDRA STEEL AND TUBES LIMITED

AKHIL KUMAR SUREKA
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AKHIL KUMAR SUREKA
Date: 2023.08.14
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AKHIL SUREKA
MANAGING DIRECTOR
DIN NO. - 00060206

SATISH KUMAR GUPTA
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SATISH KUMAR GUPTA
Date: 2023.08.14
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SATISH GUPTA
CHIEF FINANCIAL OFFICER



LIMITED REVIEW REPORT

**To,
The Board of Directors
Jotindra Steel and Tubes Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s. Jotindra Steel And Tubes Limited (“the Company”) for the quarter ended June 30, 2023. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditors of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended June 30, 2023 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR H U M S & ASSOCIATES
Chartered Accountants
FRN: 022230N



(H.P. JOSHI)
PARTNER
Membership No.-505140
Date: 14th August'2023
Place: New Delhi
UDIN: 23505140BGXBGD8132

JOTINDRA STEEL AND TUBES LIMITED

Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003

Ph.: 0129-24477806, Fax: 0129-2477898; Email Id: jotindrasteelandtubes@gmail.com; Web-site:www.jstltd.com

CIN: L27104HR1970PLC005240

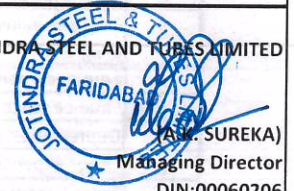
Statement of Standalone Un-Audited Financial Results for the Quarter Ended on June 30, 2023

(Rs. In lakhs)					
	Particulars	Year ended			
		3 months ended in Current Year	Preceding 3 months ended in Current Year	Corresponding 3 months ended in the previous year	Previous Year ended
		(30/06/2023)	(31/03/2023)	(30/06/2022)	(31/03/2023)
		Un-audited	Audited	Audited	Audited
I	Revenue From Operations	1673.61	5199.40	937.14	15839.24
II	Other Income	31.44	92.78	137.54	344.23
III	Total Income (I+II)	1705.05	5292.18	1074.68	16183.47
IV	EXPENSES				
a	Cost of materials consumed/Expenditure on Group Housing Project	1598.54	2486.27	931.57	12638.53
b	Purchases of Stock-in-Trade	0.00	1064.36	0.00	1064.36
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	0.00	(1064.36)	0.00	(1064.36)
d	Employee benefits expense	4.57	5.97	5.58	23.28
e	Finance costs	7.27	9.95	6.93	29.96
f	Depreciation and amortization expense	30.29	31.37	32.36	128.44
g	Other expenses	4.26	17.46	28.94	72.88
	Total expenses (IV)	1644.93	2551.02	1005.38	12893.09
V	Profit/(loss) before exceptional items and tax (I- IV)	60.12	2741.16	69.30	3290.38
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	60.12	2741.16	69.30	3290.38
VIII	Tax expense:				
	(1) Current tax	(10.00)	(7.85)	0.00	(7.85)
	(2) Deferred tax	2.98	(841.06)	0.00	(841.06)
	(3) Earlier year tax	0.00	49.85	0.00	49.85
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	53.10	1942.10	69.30	2491.32
X	Profit/(loss) from discontinued operations	NA	NA	NA	NA
XI	Tax expense of discontinued operations	NA	NA	NA	NA
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	NA	NA	NA	NA
XIII	Profit/(loss) for the period (IX+XII)	53.10	1942.10	69.30	2491.32
XIV	Other Comprehensive Income				
	(c) Equity instruments through other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	0.00	12.53	0.00	12.53
	-Remeasurement of defined benefit plans (Net)	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	(3.15)	0.00	(3.15)
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	53.10	1951.48	69.30	2500.70
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	1.09	40.05	1.42	51.32
	(2) Diluted	1.09	40.05	1.42	51.32
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share(for discontinued & continuing operations):				
	(1) Basic	1.09	40.05	1.42	51.32
	(2) Diluted	1.09	40.05	1.42	51.32

Notes:

1. The above Unaudited financial results for the Quarter ended on 30.06.2023 is in accordance with Ind-AS.
2. The Company does not have any exceptional or extraordinary items to report for the above period.
3. The above Unaudited Financial Statement has been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The revenue has been recognised based on the managements's assessment of percentage completion of the ongoing housing project at Faridabad.
5. The above unaudited financial results for the quarter ended June 30, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14-08-2023.
6. The Auditors' Limited Review Report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 has been prepared by Statutory Auditors.
7. Disclosure of Segment-wise information is not applicable as the company is dealing only in one segment.
8. Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
9. There is no fund raising in the Company during the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable.
10. The results will be available on the Company's website www.jstltd.com and at the stock exchange website of MSEI Limited on www.msei.in

For JOTINDRA STEEL AND TUBES LIMITED



(S. SUREKA)
Managing Director
DIN:00060206

Date: 14.08.2023

Place: Faridabad

UDIN: 23505140BGXBGD8132



LIMITED REVIEW REPORT

**To,
The Board of Directors
Jotindra Steel and Tubes Limited**

We have reviewed the accompanying statement of consolidated unaudited financial results of M/s. Jotindra Steel And Tubes Limited (“the Company”) for the quarter ended June 30, 2023. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditors of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results which includes the unaudited figures of 5 Subsidiaries and 2 associates for the quarter ended June 30, 2023 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR H U M S & ASSOCIATES

Chartered Accountants

FRN: 022230N


(H.P. JOSHI)

PARTNER

Membership No.-505140

Date: 14th August’2023

Place: New Delhi

UDIN:23505140BGXBGE5593



JOTINDRA STEEL AND TUBES LIMITED

Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003

Ph.: 0129-24477806, Fax: 0129-2477898; Email Id: jotindrasteelandtubes@gmail.com; Web-site:www.jstltd.com

CIN: L27104HR1970PLC005240

Consolidated Statement of Un-Audited Financial Results for the Quarter Ended on June 30, 2023

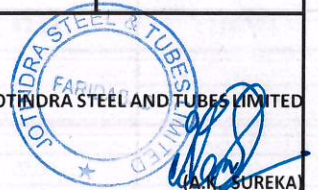
(Rs. in lakhs)

	Particulars	3 months ended in Current Year	Previous Year ended
		(30/06/2023)	(31/03/2023)
		Un-audited	Audited
I	Revenue From Operations	1673.61	15839.24
II	Other Income	31.44	359.38
III	Total Income (I+II)	1705.05	16198.62
IV	EXPENSES		
a	Cost of materials consumed/Expenditure on Group Housing Project	1598.54	12638.53
b	Purchases of Stock-in-Trade	0.00	1174.61
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	0.00	(1174.61)
d	Employee benefits expense	4.57	23.28
e	Finance costs	7.28	30.18
f	Depreciation and amortization expense	31.39	134.52
g	Other expenses	7.89	76.09
	Total expenses (IV)	1649.67	12902.60
V	Profit/(loss) before exceptional items and tax (I- IV)	55.38	3296.02
VI	(1) Share of Profit/Loss of Associates and Subsidiaries	1.38	0.13
	(2) Exceptional Items	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	54.00	3295.89
VIII	Tax expense:		
	(1) Current tax	(10.00)	(7.85)
	(2) Deferred tax	3.13	(841.25)
	(3) Earlier year tax	0.00	49.45
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	47.13	2496.24
X	Profit/(loss) from discontinued operations	NA	NA
XI	Tax expense of discontinued operations	NA	NA
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	NA	NA
XIII	Profit/(loss) for the period (IX+XII)	47.13	2496.24
XIV	Other Comprehensive Income		
	(c) Equity instruments through other comprehensive income		
	(i) Items that will not be reclassified to profit or loss	0.00	12.53
	-Remeasurement of defined benefit plans (Net)	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	(3.15)
	B (i) Items that will be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	47.13	2505.62
XVI	Total Comprehensive income Attributable to:		
a)	Shareholder of the Company	48.04	2505.62
b)	Non Controlling Interest	(0.91)	-
	Earnings per equity share (for continuing operation):		
XVII	(1) Basic	0.97	51.42
	(2) Diluted	0.97	51.42
XVIII	Earnings per equity share (for discontinued operation):		
	(1) Basic	0.00	0.00
	(2) Diluted	0.00	0.00
XIX	Earnings per equity share (for discontinued & continuing operations):		
	(1) Basic	0.97	51.42
	(2) Diluted	0.97	51.42

- Notes:**
1. The above Unaudited financial results for the Quarter ended on 30.06.2023 is in accordance with Ind-AS.
 2. The Company does not have any exceptional or extraordinary items to report for the above period.
 3. The above Unaudited Financial Statement has been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 4. The revenue has been recognised based on the managements's assessment of percentage completion of the ongoing housing project at Faridabad.
 5. The above unaudited financial results for the quarter ended June 30, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14-08-2023.
 6. The Auditors' Limited Review Report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 has been prepared by Statutory Auditors.
 7. Disclosure of Segment-wise information is not applicable as the company is dealing only in one segment.
 8. Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
 9. There is no fund raising in the Company during the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable.
 10. The results will be available on the Company's website www.jstltd.com and at the stock exchange website of MSEI Limited on www.msei.in
 11. Following subsidiaries and associates have been consolidated during the Quarter ended to 30.06.2023. The comparative previous year figures are same as standalone financial statements.

S.No.	Name of the Company	Relation with Company	Status for Consolidation
1	Sarvome Developers Private Limited	Subsidiary	Unaudited
2	Sarvome Infrastructure Projects Private Limited	Subsidiary	Unaudited
3	Sarvome Housing Private Limited	Subsidiary	Unaudited
4	Biharji Developers Private limited	Subsidiary	Unaudited
5	VL Land and Housing Private limited	Subsidiary	Unaudited
6	SKD Estates Private Limited	Associate	Unaudited
7	JST Infrasturcture Private Limited	Associate	Unaudited

For JOTINDRA STEEL AND TUBES LIMITED



Date: 14.08.2023

Place: Faridabad

UDIN: 23505140BQXBGE5593

(A. SUREKA)

Managing Director

DIN:00060206