



# JOTINDRA STEEL & TUBES LIMITED

Regd. Office & Works: 14/3, Mathura Road, Faridabad- 121 003 ( Haryana) India  
Phone : +95-129-2477800,2477806, Fax : +95-129-. CIN: L27104HR1970PLC005240  
E-mail : jotindra@jotindra.com; Web-site: www.jstltd.com

To  
The Secretary,  
Metropolitan Stock Exchange of India Limited,  
Building A, Unit 205A, 2<sup>nd</sup> Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla, West, Mumbai - 400 070

Date: 14.11.2023

Ref: Symbol: JOTINDRA

**Sub: Outcome of the Board Meeting held on 14<sup>th</sup> November 2023 — Quarterly/Half Yearly un-Audited Financial Results of the Company for the quarter/ Half Year ended 30<sup>th</sup> September 2023 - Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")**

**Ref: Intimation of Board Meeting vide letter dated 7<sup>th</sup> November 2023**

Further to our intimation dated 07<sup>th</sup> November 2023 and in compliance with Regulation 30 read with para A(4)(h) of Part A of Schedule III, Regulation 33 and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of Jotindra Steel and Tubes Limited ("the Company"), at their Meeting held today viz. Tuesday, 14<sup>th</sup> November 2023 has inter-alia, approved the Quarterly/Half Yearly un-Audited Financial Results of the Company for the quarter/ Half Year ended 30<sup>th</sup> September 2023

In this regard, please find enclosed the following documents prepared in compliance with Regulation 33 of the SEBI Listing Regulations:

1. The un-audited consolidated and standalone financial results of the Company for the quarter/Half Year Ended September 30, 2023;
2. Auditors Limited Review Report on consolidated and standalone financial results of the Company for the quarter/Half Year Ended September 30, 2023; issued by the Company's Statutory Auditor - M/s HUMS & Associates, Chartered Accountants (FRN :0022230N);
3. Extract of the newspaper publication of the Quarterly Un-Audited Financial Results for September 30, 2023 in prescribed format to be published in print and electronic versions of the newspapers.

**The Meeting of the Board of Directors of the Company commenced at 3:00 pm. (IST) and concluded at 5:30 p.m. (IST).**

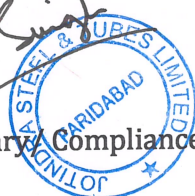
Kindly take the same on record and acknowledge receipt.

Thanking You

Yours faithfully,

For JOTINDRA STEEL AND TUBES LIMITED

*Nimanshu Singh*  
Nimanshu Singh  
Company Secretary/ Compliance officer





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The Secretary,  
Metropolitan Stock Exchange of India Limited,  
Building A, Unit 205A, 2<sup>nd</sup> Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla, West, Mumbai - 400 070

Date: 14.11.2023

Ref: Symbol: JOTINDRA

**Sub: Certificate pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/Ma'am,**

In compliance with the regulation 33(2) (a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm and declare that, financial Results of the Company for the quarter/Half Year ended 30<sup>th</sup> September 2023, do not contain any false or any misleading statement or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

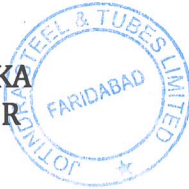
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Thanking You

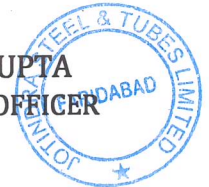
Yours faithfully,

**For JOTINDRA STEEL AND TUBES LIMITED**

  
AKHIL KUMAR SUREKA  
MANAGING DIRECTOR  
DIN NO. - 00060206



  
SATISH GUPTA  
CHIEF FINANCIAL OFFICER





**INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2023 OF JOTINDRA STEEL AND TUBES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015 (as amended)**

**To,  
The Board of Directors  
Jotindra Steel and Tubes Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Jotindra Steel and Tubes Limited ("the Company") for the quarter and half year ended September 30, 2023, the Statement of Assets and Liabilities as on that date and the Statement of Cash Flow for the half-year ended on that date (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with relevant rules made thereunder and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations, 2015 including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results for the quarter and half year ended September 30, 2023 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars including the manner in which it is to be disclosed or that it contains any material misstatement.

**FOR H U M S & ASSOCIATES**

**Chartered Accountants**

**FRN: 022230N**



**(H.P. JOSHI)**

**PARTNER**

**Membership No.-505140**

**Date: 14<sup>th</sup> November, 2023**

**Place: New Delhi**

**UDIN: 23505140BGXBHV7769**

# JOTINDRA STEEL AND TUBES LIMITED

Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003

Ph.: 0129-24477806, Fax: 0129-2477898; Email Id: jotindrasteelandtubes@gmail.com; Web-site:www.jstltd.com

CIN: L27104HR1970PLC005240

Statement of Standalone Un-Audited Financial Results for the Half year and Quarter Ended on September 30, 2023

(Rs. In lakhs)

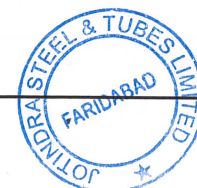
	Particulars	Quarter Ended			Year to Date		Year ended
		3 months ended in current year	Preceding 3 months ended in current year	Corresponding 3 months ended in the previous year	Year to Date Figures for current period ended	Year to Date Figures for previous period ended	Previous Year ended
		(30/09/2023)	(30/06/2023)	(30/09/2022)	(30/09/2023)	(30/09/2022)	(31/03/2023)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	1759.90	1673.61	90.68	3433.51	1027.82	15839.24
II	Other Income	26.31	31.44	77.86	57.75	215.40	344.23
III	<b>Total Income (I+II)</b>	<b>1786.22</b>	<b>1705.05</b>	<b>168.54</b>	<b>3491.26</b>	<b>1243.22</b>	<b>16183.47</b>
IV	<b>EXPENSES</b>						
a	Cost of materials consumed/Expenditure on Group Housing Project	1671.28	1598.54	90.17	3269.81	1021.74	12638.53
b	Purchases of Stock-in-Trade	40.11	0.00	0.00	40.11	0.00	1064.36
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	(40.11)	0.00	0.00	(40.11)	0.00	(1064.36)
d	Employee benefits expense	12.48	4.57	5.86	17.05	11.44	23.28
e	Finance costs	5.46	7.27	7.56	12.73	14.49	29.96
f	Depreciation and amortization expense	30.29	30.29	32.35	60.58	64.71	128.44
g	Other expenses	5.00	4.26	16.89	9.26	45.83	72.88
	<b>Total expenses (IV)</b>	<b>1724.50</b>	<b>1644.93</b>	<b>152.83</b>	<b>3369.44</b>	<b>1158.21</b>	<b>12893.09</b>
V	<b>Profit/(loss) before exceptional items and tax (I- IV)</b>	<b>61.71</b>	<b>60.12</b>	<b>15.71</b>	<b>121.83</b>	<b>85.01</b>	<b>3290.38</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>61.71</b>	<b>60.12</b>	<b>15.71</b>	<b>121.83</b>	<b>85.01</b>	<b>3290.38</b>
VIII	<b>Tax expense:</b>						
	(1) Current tax	(15.00)	(10.00)	0.00	(25.00)	0.00	(7.85)
	(2) Deferred tax	2.37	2.98	0.00	5.35	0.00	(841.06)
	(3) Earlier year tax	0.00	0.00	0.00	0.00	0.00	49.85
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>49.08</b>	<b>53.10</b>	<b>15.71</b>	<b>102.18</b>	<b>85.01</b>	<b>2491.32</b>
X	Profit/(loss) from discontinued operations	NA	NA	NA	NA	NA	NA
XI	Tax expense of discontinued operations	NA	NA	NA	NA	NA	NA
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	NA	NA	NA	NA	NA	NA
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>49.08</b>	<b>53.10</b>	<b>15.71</b>	<b>102.18</b>	<b>85.01</b>	<b>2491.32</b>
XIV	<b>Other Comprehensive Income</b>						
	(c) Equity instruments through other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	12.53
	-Remeasurement of defined benefit plans (Net)	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(3.15)
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>49.08</b>	<b>53.10</b>	<b>15.71</b>	<b>102.18</b>	<b>85.01</b>	<b>2500.70</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>						
	(1) Basic	1.01	1.09	0.32	2.10	1.74	51.32
	(2) Diluted	1.01	1.09	0.32	2.10	1.74	51.32
XVII	<b>Earnings per equity share (for discontinued operation):</b>						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations):</b>						
	(1) Basic	1.01	1.09	0.32	2.10	1.74	51.32
	(2) Diluted	1.01	1.09	0.32	2.10	1.74	51.32

**Notes:**

1. The above Unaudited financial results for the half year and quarter ended on 30.09.2023 is in accordance with Ind-AS.
2. The Company does not have any exceptional or extraordinary items to report for the above period.
3. The above Unaudited Financial Statement has been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The revenue has been recognised based on the managements's assessment of percentage completion of the ongoing housing project at Faridabad.
5. The above unaudited financial results for the half year and quarter ended on 30.09.2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14-11-2023.
6. The Auditors' Limited Review Report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 has been prepared by Statutory Auditors.
7. Disclosure of Segment-wise information is not applicable as the company is dealing only in one segment.
8. Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
9. There is no fund raising in the Company during the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable.
10. The results will be available on the Company's website www.jstltd.com and at the stock exchange website of MSEI Limited on www.msei.in

For JOTINDRA STEEL AND TUBES LIMITED

Date: 14.11.2023  
Place: Faridabad



(Sd/-) Kumar Sureka  
Managing Director  
DIN:00060206

**JOTINDRA STEEL AND TUBES LIMITED**

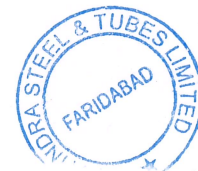
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CIN: L27104HR1970PLC005240

**Standalone Statement of Assets and Liabilities for the half year Ended on September 30, 2023 (Rs. In lakhs)**

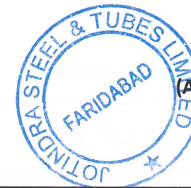
Particulars		As at 31/03/2023	As at 30/09/2023
<b>ASSETS</b>			
(1)	<b>Non-Current Assets</b>		
(a)	Property, Plant and Equipment	1860.38	2065.91
(b)	Capital work-in-progress	0.00	0.00
(c)	Investment Property		
(d)	Goodwill		
(e)	Other Intangible assets		
(f)	Intangible assets under development		
(g)	Biological Assets other than bearer plants		
(h)	Financial Assets		
(i)	Investments	2960.02	3066.69
(ii)	Trade receivables		
(iii)	Loans	25.00	25.00
(iv)	Others (to be specified)	17.14	3047.14
(i)	Deferred tax assets (net)	(59.86)	(54.51)
(j)	Other non-current assets		
(2)	<b>Current Assets</b>		
(a)	Inventories	6485.54	6215.35
(b)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables	1546.45	1546.76
(iii)	Cash and cash equivalents	8.92	45.64
(iv)	Bank balances other than (iii) above	419.68	419.68
(v)	Loans	5606.98	5080.00
(vi)	Others (to be specified)		
(c)	Current Tax Assets (Net)		
(d)	Other current assets	2291.28	2278.34
<b>Total Assets</b>		<b>21161.53</b>	<b>23736.00</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a)	Equity Share capital	487.46	487.46
(b)	Other Equity		
	i) Retained Earnings	3069.59	3171.77
	ii) Other reserves	2440.25	2440.26
<b>LIABILITIES</b>			
(1)	<b>Non-Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	2572.89	2403.80
(ii)	Trade payables		
(A)	Total Outstanding Dues of Micro Enterprises and small enterprises; and		
(B)	Total Outstanding Dues of Creditors other than micro enterprises and small enterprises.		
(iii)	Other financial liabilities (other than those		
(b)	Provisions	18.29	18.29
(c)	Deferred tax liabilities (Net)		
(d)	Other non-current liabilities		



(2) Current Liabilities			
(a)	Financial Liabilities		
(i)	Borrowings	346.44	409.49
(ii)	Trade payables		
(A)	Total Outstanding Dues of Micro Enterprises and small enterprises; and	0.00	0.00
(B)	Total Outstanding Dues of Creditors other than micro enterprises and small enterprises.	1133.03	1218.36
(iii)	Other financial liabilities (other than those	139.58	116.78
(b)	other current liabilities	10798.40	13289.19
(c)	Provisions	155.60	180.60
(d)	Current Tax Liabilities (Net)		
<b>Total Equity and Liabilities</b>		<b>21161.53</b>	<b>23736.00</b>

For JOTINDRA STEEL AND TUBES LIMITED

Date: 14.11.2023  
Place: Faridabad



*(Signature)*  
(Akhil Kumar Sureka)  
Managing Director  
DIN:00060206

**Jotindra Steel and Tubes Limited**

CIN: L27104HR1970PLC005240

**Statement of Cash Flows for the year ended September 30, 2023**

Address: 14/3, Mathura Road, Faridabad- 121003 Haryana; Email: jotindra@jotindra.com

Particulars	For the period ending September 30, 2023	For the period ending March 31, 2023
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(loss) before exceptional items and tax	121.83	3,290.39
Adjustments for:	-	-
Exceptional item	-	-
Depreciation	60.58	128.44
Profit on Sale of Assets	-	-
Loss on Sale of Assets	-	-
Change in fair value of mutual funds	-	-
Sundry balances written off/Back	-	(1.70)
Actuarial Gain or losses	-	-
Interest income	(37.05)	(230.75)
Interest expense	12.71	29.63
Provision for doubtful receivables	-	(1.02)
Loss on Sale of Mutual Funds	-	0.12
Foreign exchange loss (net)	-	31.65
<b>Operating Profit/(Loss) before working capital changes</b>	<b>158.06</b>	<b>3,246.77</b>
Movements in cash flow on account of working capital:		
Changes in security deposits	(3,030.00)	(0.93)
Changes in inventories	293.60	4,055.30
Changes in trade receivables	(0.30)	101.77
Changes in other current assets	539.92	(2,370.55)
Changes in other financial liabilities	(22.80)	(34.21)
Changes in provisions	(0.00)	(344.42)
Changes in trade payables	85.33	(283.12)
Changes in other current liabilities	2,490.80	(4,364.56)
<b>Cash generated from operations</b>	<b>514.61</b>	<b>6.05</b>
Income taxes paid (Net of refunds)	-	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>514.61</b>	<b>6.05</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payments to acquire Property, Plant and Equipment	(289.52)	(18.89)
Payments from sale of Property, Plant and Equipment	-	-
Payments to acquire non- current investments	(106.67)	(1,000.61)
Interest received	37.05	230.75
Redemption/(Investments) in margin money deposits	-	10.97
<b>NET CASH (USED)/GENERATED IN INVESTING ACTIVITIES</b>	<b>(359.14)</b>	<b>(777.78)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Repayment)/Proceeds from long term borrowings	(169.09)	405.34
Proceeds from short term borrowings	63.05	321.59
Interest and other finance charges paid	(12.71)	(29.63)
Loans & advances received/(given) to related parties	-	-
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(118.75)</b>	<b>697.30</b>
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>36.72</b>	<b>(74.42)</b>
<b>CASH AND CASH EQUIVALENTS:</b>		
Opening Balance	8.92	83.35
Unrealised Gain/(Loss) on foreign currency Cash and Cash Equivalents	-	-
<b>Closing Balance</b>	<b>45.64</b>	<b>8.92</b>

For Jotindra Steel and Tubes Limited

Akhil Kumar Sureka  
Managing Director  
Din No. 00060206)Place: Faridabad  
Date: 14.11.2023





**INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2023 OF JOTINDRA STEEL AND TUBES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015 (as amended)**

**To,  
The Board of Directors  
Jotindra Steel and Tubes Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of M/s. Jotindra Steel and Tubes Limited ("the Parent" or "the Company"), its subsidiaries and its associates (the parent, the subsidiaries and the associates together referred to as "the Group") for the quarter and half year ended September 30, 2023, the Consolidated Statement of Assets and Liabilities as on that date and the Consolidated Statement of Cash Flow for the half-year ended on that date (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with relevant rules made thereunder and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations, 2015 including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the unaudited results of the following entities:
  - (a) Sarvome Developers Private Limited - Subsidiary Company
  - (b) Sarvome Infrastructure Projects Private Limited - Subsidiary Company
  - (c) Sarvome Housing Private Limited - Subsidiary Company
  - (d) Bihariji Developers Private limited - Subsidiary Company
  - (e) VL Land and Housing Private limited - Subsidiary Company
  - (f) SKD Estates Private Limited - Associate Company
  - (g) JST Infrastructure Private Limited - Associate Company



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results for the quarter and half year ended September 30, 2023 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars including the manner in which it is to be disclosed or that it contains any material misstatement.

**FOR H U M S & ASSOCIATES**

**Chartered Accountants**

**FRN: 022230N**



**(H.P. JOSHI)**

**PARTNER**

**Membership No.-505140**

**Date: 14<sup>th</sup> November, 2023**

**Place: New Delhi**

**UDIN: 23505140BGXBHW8552**

# JOTINDRA STEEL AND TUBES LIMITED

Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003

Ph.: 0129-24477806, Fax: 0129-2477898; Email Id: jotindrasteelandtubes@gmail.com; Web-site:www.jstttd.com

CIN: L27104HR1970PLC005240

Statement of Consolidated Un-Audited Financial Results for the Half year and Quarter Ended on September 30, 2023

(Rs. In lakhs)

	Particulars	3 months ended in current year	Preceding 3 months ended in current year	Year to Date Figures for current period ended	Previous Year ended
		(30/09/2023)	(30/06/2023)	(30/09/2023)	(31/03/2023)
		Un-audited	Un-audited	Un-audited	Audited
I	Revenue From Operations	1759.90	1673.61	3433.51	15839.24
II	Other Income	26.31	31.44	57.75	359.38
III	<b>Total Income (I+II)</b>	<b>1786.21</b>	<b>1705.05</b>	<b>3491.26</b>	<b>16198.62</b>
IV	<b>EXPENSES</b>				
a	Cost of materials consumed/Expenditure on Group Housing Project	1671.27	1598.54	3269.81	12638.53
b	Purchases of Stock-in-Trade	40.11	0.00	40.11	1174.61
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	(40.11)	0.00	(40.11)	(1174.61)
d	Employee benefits expense	12.48	4.57	17.05	23.28
e	Finance costs	5.56	7.28	12.84	30.18
f	Depreciation and amortization expense	31.39	31.39	62.78	134.52
g	Other expenses	6.18	7.89	14.07	76.09
	<b>Total expenses (IV)</b>	<b>1726.88</b>	<b>1649.67</b>	<b>3376.55</b>	<b>12902.60</b>
V	<b>Profit/(loss) before exceptional items and tax (I- IV)</b>	<b>59.33</b>	<b>55.38</b>	<b>114.71</b>	<b>3296.02</b>
VI	(1) Share of Profit/Loss of Associates and Subsidiaries	0.39	1.38	1.77	0.13
	(2) Exceptional Items	0.00	0.00	0.00	0.00
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>58.94</b>	<b>54.00</b>	<b>112.94</b>	<b>3295.89</b>
VIII	<b>Tax expense:</b>				
	(1) Current tax	(15.00)	(10.00)	(25.00)	(7.85)
	(2) Deferred tax	2.52	3.13	5.65	(841.25)
	(3) Earlier year tax	0.00	0.00	0.00	49.45
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>46.46</b>	<b>47.13</b>	<b>93.59</b>	<b>2496.24</b>
X	Profit/(loss) from discontinued operations	NA	NA	NA	NA
XI	Tax expense of discontinued operations	NA	NA	NA	NA
XII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>46.46</b>	<b>47.13</b>	<b>93.59</b>	<b>2496.24</b>
XIV	<b>Other Comprehensive Income</b>				
	(c) Equity instruments through other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	12.53
	-Remeasurement of defined benefit plans (Net)	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	(3.15)
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>46.46</b>	<b>47.13</b>	<b>93.59</b>	<b>2505.62</b>
XVI	<b>Total Comprehensive income Attributable to:</b>				
	a Shareholder of the Company	46.83	48.04	<b>94.87</b>	<b>2505.62</b>
	b Non Controlling Interest	(0.36)	(0.91)	<b>(1.27)</b>	-
	<b>Earnings per equity share (for continuing operation):</b>				
XVII	(1) Basic	0.95	0.97	1.92	51.42
	(2) Diluted	0.95	0.97	1.92	51.42
XVIII	<b>Earnings per equity share (for discontinued operation):</b>				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XIX	<b>Earnings per equity share (for discontinued &amp; continuing operations):</b>				
	(1) Basic	0.95	0.97	1.92	51.42
	(2) Diluted	0.95	0.97	1.92	51.42

**Notes:**

1. The above Unaudited financial results for the half year and quarter ended on 30.09.2023 is in accordance with Ind-AS.
2. The Company does not have any exceptional or extraordinary items to report for the above period.
3. The above Unaudited Financial Statement has been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The revenue has been recognised based on the managements's assessment of percentage completion of the ongoing housing project at Faridabad.



5. The above unaudited financial results for the half year and quarter ended on 30.09.2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14-11-2023.

6. The Auditors' Limited Review Report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 has been prepared by Statutory Auditors.

7. Disclosure of Segment-wise information is not applicable as the company is dealing only in one segment.

8. Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.

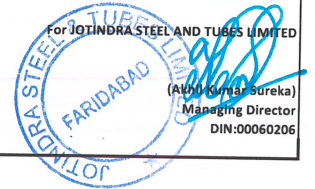
9. There is no fund raising in the Company during the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable.

10. The results will be available on the Company's website www.jstltd.com and at the stock exchange website of MSEI Limited on www.msei.in

11. Following subsidiaries and associates have been consolidated during the Quarter ended to 30.09.2023. The comparative previous year figures are same as standalone financial statements.

S.No.	Name of the Company	Relation with Company	Status for Consolidation
1	Sarvome Developers Private Limited	Subsidiary	Unaudited
2	Sarvome Infrastructure Projects Private Limited	Subsidiary	Unaudited
3	Sarvome Housing Private Limited	Subsidiary	Unaudited
4	Bihariji Developers Private limited	Subsidiary	Unaudited
5	VL Land and Housing Private limited	Subsidiary	Unaudited
6	SKD Estates Private Limited	Associates	Unaudited
7	JST Infrastructure Private Limited	Associates	Unaudited

Date: 14.11.2023  
Place: Faridabad



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CIN: L27104HR1970PLC005240

**Consolidated Statement of Assets and Liabilities for the half year Ended on September 30, 2023 (Rs. In lakhs)**



Particulars		As at 31/03/2023	As at 30/09/2023
<b>ASSETS</b>			
(1)	<b>Non-Current Assets</b>		
(a)	Property, Plant and Equipment	1879.99	2083.33
(b)	Capital work-in-progress	2.51	2.51
(c)	Investment Property		
(d)	Goodwill	999.43	999.44
(e)	Other Intangible assets		
(f)	Intangible assets under development		
(g)	Biological Assets other than bearer plants		
(h)	Financial Assets		
(i)	Investments	2935.59	3038.17
(ii)	Trade receivables		
(iii)	Loans	25.00	25.00
(iv)	Others (to be specified)	17.14	3047.14
(i)	Deferred tax assets (net)	(51.98)	(46.33)
(j)	Other non-current assets		
(2)	<b>Current Assets</b>		
(a)	Inventories	6651.89	6381.71
(b)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables	1546.45	1546.75
(iii)	Cash and cash equivalents	18.87	48.37
(iv)	Bank balances other than (iii) above	419.68	419.68
(v)	Loans	5255.85	4727.65
(vi)	Others (to be specified)		
(c)	Current Tax Assets (Net)		
(d)	Other current assets	1994.74	1982.87
<b>Total Assets</b>		<b>21695.17</b>	<b>24256.28</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a)	Equity Share capital	487.46	487.46
(b)	Retained Earnings	3078.28	3173.14
(c)	Other Reserves	2470.78	2470.80
(d)	Non Controlling Interest	46.58	43.00
<b>LIABILITIES</b>			
(1)	<b>Non-Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	2186.90	2012.41
(ii)	Trade payables		
(A)	Total Outstanding Dues of Micro Enterprises and small enterprises; and		
(B)	Total Outstanding Dues of Creditors other than micro enterprises and small enterprises.		
(iii)	Other financial liabilities (other than those		
(b)	Provisions	18.29	18.29
(c)	Deferred tax liabilities (Net)		
(d)	Other non-current liabilities		



(2)	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	346.44	409.49
(ii)	Trade payables		
(A)	Total Outstanding Dues of Micro Enterprises and small enterprises; and		
(B)	Total Outstanding Dues of Creditors other than micro enterprises and small enterprises.	1227.02	1311.84
(iii)	Other financial liabilities (other than those	140.90	121.54
(b)	other current liabilities	11536.92	14027.71
(c)	Provisions	155.60	180.60
(d)	Current Tax Liabilities (Net)		
<b>Total Equity and Liabilities</b>		<b>21695.17</b>	<b>24256.28</b>

For JOTINDRA STEEL AND TUBES LIMITED

Date: 14.11.2023  
Place: Faridabad

  
  
**(Akhil Kumar Sureka)**  
**Managing Director**  
**DIN:00060206**

**Jotindra Steel and Tubes Limited**

CIN: L27104HR1970PLC005240

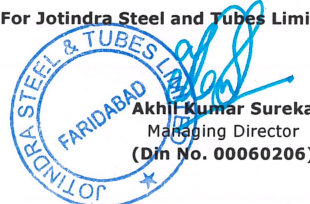
**Consolidated Statement of Cash Flows for the year ended September 30, 2023**

Address: 14/3, Mathura Road, Faridabad- 121003 Haryana; Email: jotindra@jotindra.com

Particulars	For the period ending September 30, 2023	For the period ending March 31, 2023
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(loss) before exceptional items and tax	114.71	3,296.02
Adjustments for:	-	-
Reserve of subsidiaries	-	37.99
Depreciation	62.78	134.52
Profit on Sale of Assets	-	-
Loss on Sale of Assets	-	-
Share of Profit/ (Loss) of Associate	(1.77)	(0.13)
Change in fair value of mutual funds	-	-
Sundry balances written off/Back	-	(1.49)
Actuarial Gain or losses	-	-
Interest income	(37.05)	(246.11)
Interest expense	12.71	29.63
Provision for doubtful receivables	-	(1.02)
Loss on Sale of Mutual Funds	-	0.12
Foreign exchange loss (net)	-	31.65
<b>Operating Profit/(Loss) before working capital changes</b>	<b>151.37</b>	<b>3,281.18</b>
Movements in cash flow on account of working capital:		
Changes in security deposits	(3,030.00)	(0.93)
Changes in inventories	293.60	3,888.94
Changes in trade receivables	(0.29)	101.77
Changes in other current assets	540.07	(1,722.88)
Changes in other financial liabilities	(19.36)	(32.89)
Changes in provisions	(0.00)	(344.82)
Changes in trade payables	84.82	(189.13)
Changes in other current liabilities	2,490.80	(3,628.04)
<b>Cash generated from operations</b>	<b>511.01</b>	<b>1,353.20</b>
Income taxes paid (Net of refunds)	-	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>511.01</b>	<b>1,353.20</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payments to acquire Property, Plant and Equipment	(289.52)	(41.02)
Payments from sale of Property, Plant and Equipment	-	-
Payments to acquire non- current investments	(102.58)	(976.18)
Interest received	37.05	246.11
Redemption/(Investments) in margin money deposits	-	10.97
Goodwill/(Capital reserve)	(0.02)	(968.88)
<b>NET CASH (USED)/GENERATED IN INVESTING ACTIVITIES</b>	<b>(355.07)</b>	<b>(1,728.99)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Repayment)/Proceeds from long term borrowings	(174.49)	19.35
Proceeds from short term borrowings	63.05	321.59
Interest and other finance charges paid	(12.71)	(29.63)
Loans & advances received/(given) to related parties	-	-
Distribution to minority shareholder	(2.31)	-
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(126.45)</b>	<b>311.31</b>
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>29.49</b>	<b>(64.47)</b>
<b>CASH AND CASH EQUIVALENTS:</b>		
Opening Balance	18.87	83.35
Unrealised Gain/(Loss) on foreign currency Cash and Cash Equivalents	-	-
<b>Closing Balance</b>	<b>48.37</b>	<b>18.87</b>

Date: 14.11.2023  
Place: Faridabad

For Jotindra Steel and Tubes Limited

Akhil Kumar Sureka  
Managing Director  
(Din No. 00060206)