

JOTINDRA STEEL & TUBES LIMITED

Regd. Office & Works: 14/3, Mathura Road, Faridabad- 121 003 (Haryana) India **Phone :** +95-129-2477800,2477806, **Fax :** +95-129-. CIN: L27104HR1970PLC005240

E-mail: jotindra@jotindra.com; Web-site: www.jstltd.com

To
The Secretary,
Metropolitan Stock Exchange of India Limited,
Building A, Unit 205A, 2"nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla, West, Mumbai - 400 070

Ref: Symbol: JOTINDRA

Sub: Outcome of the Board Meeting held on 14th February 2024 — Quarterly un-Audited Financial Results of the Company for the quarter ended 31st December 2023 - Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")

Date: 14.02.2024

Ref: Intimation of Board Meeting vide letter dated 8th February, 2024

Further to our intimation dated 8th February, 2024 and in compliance with Regulation 30 read with para A(4)(h) of Part A of Schedule III, Regulation 33 and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of Jotindra Steel and Tubes Limited ("the Company"), at their Meeting held today viz. Wednesday, 14th February 2024 has inter-alia, approved the Quarterly un-Audited Financial Results of the Company for the quarter ended 31st December 2023

In this regard, please find enclosed the following documents prepared in compliance with Regulation 33 of the SEBI Listing Regulations:

- 1. The un-audited consolidated and standalone financial results of the Company for the quarter ended $31^{\rm st}$ December 2023.
- 2. Auditors Limited Review Report on consolidated and standalone financial results of the Company for the quarter ended 31st December 2023.; issued by the Company's Statutory Auditor M/s HUMS & Associates, Chartered Accountants (FRN :0022230N);
- 3. Extract of the newspaper publication of the Quarterly Un-Audited Financial Results for quarter ended $31^{\rm st}$ December 2023 in prescribed format to be published in print and electronic versions of the newspapers.

The Meeting of the Board of Directors of the Company commenced at 4:00 pm. (IST) and concluded at 6:40 p.m. (IST).

Kindly take the same on record and acknowledge receipt.

Thanking You

Yours faithfully,

For JOTINDRA STEEL AND TUBES LIMITED

Nimanshu Singh (Company Secretary/ Compliance office



JOTINDRA STEEL & TUBES LIMITED

Date: 14.02.2024

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To
The Secretary,
Metropolitan Stock Exchange of India Limited,
Building A, Unit 205A, 2"nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla, West, Mumbai - 400 070

Ref: Symbol: JOTINDRA

Sub: Certificate pursuant to Regulation 33(2) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

In compliance with the regulation 33(2) (a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm and declare that, financial Results of the Company for the quarter ended 31st December 2023, do not contain any false or any misleading statement or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

Kindly take the same on record and acknowledge receipt.

Thanking You

Yours faithfully,

For JOVINDRA STEEL AND TUBES LIMITED

FARIDABAD

CHIEF FINANCIAL OFFICER



HUMS & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR TO DATE RESULTS FOR THE PERIOD APRIL 01, 2023 TO DECEMBER 31, 2023 OF JOTINDRA INFRASTRUCTURE LIMITED (FORMERLY KNOWN AS JOTINDRA STEEL AND TUBES LIMITED) PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015 (as amended)

To,
The Board of Directors
Jotindra Infrastructure Limited
(Formerly known as Jotindra Steel and Tubes Limited)

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Jotindra Infrastructure Limited (Formerly known as Jotindra Steel and Tubes Limited) ("the Company") for the quarter and year to date results for the period April 01, 2023 to December 31, 2023 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") including relevant circulars issued by the SEBI from time to time.
- 2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with relevant rules made thereunder and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations, 2015 including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity "issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR H U M S & ASSOCIATES

022230N

Chartered Accountants

FRN: 022230N

(H.P. JOSHI)

PARTNER

Membership No.-505140 Date: 14th February, 2024

Place: New Delhi

UDIN: 24505140BKBHFW2839

JOTINDRA INFRASTRUCTURE LIMITED (FORMERLY KNOWN AS JOTINDRA STEEL AND TUBES LIMITED)

Registered Office: 14/3, MATHURA ROAD, FARIDABAD-121003

Ph.: 0129-24477806, Fax: 0129-2477898; Email Id: jotindrasteelandtubes@gmail.com; Web-site:www.jstltd.com

CIN: L27104HR1970PLC005240

Statement of Standalone Un-Audited Financial Results for the Quarter Ended on December 31, 2023

							(Rs. In lakhs
		Quarter Ended			Year t	o Date	Year ended
	Particulars	3 months ended	Preceding 3	Corresponding 3	Year to Date	Year to Date	Previous Year
		in current year	months ended in	months ended in	Figures for	Figures for	ended
			current year	the previous year	current period	previous period	
		(31/12/2023)	(30/09/2023)	(31/12/2022)	(31/12/2023)	(31/12/2022)	(31/03/2023)
ı	Devenue Franco Constitution	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
- <u>'</u>	Revenue From Operations	1513.77	1759.90	9612.02	4947.28	10639.84	15839.24
III	Other Income	618.72	26.31	36.05	676.47	251.45	344.23
IV	Total Income (I+II)	2132.48	1786.22	9648.07	5623.74	10891.29	16183.47
a	EXPENSES	0.000			1		
	Cost of materials consumed/Expenditure on Group Housing Project	1497.60	1671.28	9130.52	4767.41	10152.26	12638.53
b	Purchases of Stock-in-Trade	125.38	40.11	0.00	165.48	0.00	1064.36
С	Changes in inventories of finished goods, Stock-in-Trade and Work-in-	(125.38)	(40.11)	0.00	(165.48)	0.00	(1064.36)
	progress						
	Employee benefits expense	5.42	12.48	5.87	22.48	17.31	23.28
e f	Finance costs	5.20	5.46	5.52	17.93	20.01	29.96
_	Depreciation and amortization expense Other expenses	45.22	30.29	32.36	105.80	97.07	128.44
-		7.01	5.00	9.59	16.26	55.42	72.88
_	Total expenses (IV)	1560.45	1724.50	9183.86	4929.88	10342.07	12893.09
	Profit/(loss) before exceptional items and tax (I- IV)	572.03	61.71	464.21	693.86	549.22	3290.38
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(loss) before tax (V-VI)	572.03	61.71	464.21	693.86	549.22	3290.38
	Tax expense:						
	(1) Current tax	(15.00)	(15.00)	0.00	(40.00)	0.00	(7.85)
_	(2) Deferred tax	2.37	2.37	0.00	7.73	0.00	(841.06)
	(3) Earlier year tax	0.00	0.00	49.85	0.00	49.85	49.85
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	559.41	49.08	514.06	661.59	599.07	2491.32
Х	Profit/(loss) from discontinued operations	NA	NA	NA	NA	NA	NA
XI	Tax expense of discontinued operations	NA	NA	NA	NA	NA	NA
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	NA	NA	NA	NA	NA	NA
XIII	Profit/(loss) for the period (IX+XII)	559.41	49.08	514.06	661.59	599.07	2491.32
XIV	Other Comprehensive Income						
	(c) Equity insruments through other comprehensive income						
_	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00		
\rightarrow	-Remeasurement of defined benefit plans (Net)		0,000,000		0.00	0.00	12.53
\rightarrow	The state of the s	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(3.15)
_	3 (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or oss	0.00	0.00	0.00	0.00	0.00	0.00
	Fotal Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	559.41	49.08	514.06	661.59	599.07	2500.70
XVI E	arnings per equity share (for continuing operation):						
(1) Basic	11.48	1.01	10.55	13.58	12.29	51.32
(2) Diluted	11.48	1.01	10.55	13.58	12.29	51.32
(VII E	arnings per equity share (for discontinued operation):				20.00	12.23	31.32
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
-	2) Diluted	0.00	0.00	0.00	0.00		0.00
_	arnings per equity share(for discontinued & continuing	0.00	0.00	0.00	0.00	0.00	0.00
VIII E							
	perations):					1	I
0		11.48	1.01	10.55	13.58	12.29	51.32



Notes:

- 1.The above Unaudited financial results for the quarter ended on 31.12.2023 is in accordance with Ind-AS.
- 2. The Company does not have any exceptional or extraordinary items to report for the above period.
- 3. The above Unaudited Financial Statement has been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4. The revenue has been recognised based on the managements's assessment of percentage completion of the ongoing housing project at Faridabad.
- 5.The above unaudited financial results for the quarter ended on 31.12.2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings
- 6. The Auditors' Limited Review Report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 has been prepared by Statutory Auditors.
- 7. Disclosure of Segment-wise information is not applicable as the company is dealing only in one segment.
- 8. Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
- 9. There is no fund raising in the Company during the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable.
- 10. The results will be available on the Company's website www.jstltd.com and at the stock exchange website of MSEI Limited on www.msei.in
- 11. The Company has received the approval for name change from Jotindra Steel And Tubes Limited to Jotindra Infrastructure Limited with effect from 08.02.2024 from Registrar of Companies. Approval from Stock Exchange (MSEI Limited) in under process.

For JOTINDRA INFRASTRUCTURE DMITED

Director 08913245

Date: 14.02.2024 Place: Faridabad



HUMS & ASSOCIATES

Chartered Accountants

AUDITORS' INDEPENDENT REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR TO DATE RESULTS FOR THE PERIOD APRIL 01, 2023 TO DECEMBER 31, 2023 OF JOTINDRA INFRASTRUCTURE LIMITED (FORMERLY KNOWN AS JOTINDRA STEEL AND TUBES LIMITED) PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING **OBLIGATIONS** AND **DISCLOSURE** REQUIREMENTS), REGULATIONS, 2015 (as amended)

To, The Board of Directors Jotindra Infrastructure Limited (Formerly known as Jotindra Steel and Tubes Limited)

- 1. We have reviewed the accompanying statement of unaudited Consolidated financial results of M/s. Jotindra Infrastructure Limited (Formerly known as Jotindra Steel and Tubes Limited) ("the Parent" or "the Company"), its subsidiaries and its associates (the parent, the subsidiaries and the associates together referred to as "the Group") for the quarter and year to date results for the period April 01, 2023 to December 31, 2023 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") including relevant circulars issued by the SEBI from time to time.
- The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with relevant rules made thereunder and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations, 2015 including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity "issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit We have not performed an audit and accordingly, we do not express an audit opinion.
- The statement includes the unaudited results of the following entities:
 - (a) Sarvome Developers Private Limited Subsidiary Company
 - (b) Sarvome Infrastructure Projects Private Limited Subsidiary Company
 - (c) Sarvome Housing Private Limited Subsidiary Company
 - (d) Bihariji Developers Private limited Subsidiary Company
 - (e) VL Land and Housing Private limited Subsidiary Company
 - (f) SKD Estates Private Limited Associate Company
 - (g) JST Infrastructure Private Limited Associate Company



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR H U M S & ASSOCIATES

Chartered Accountants

FRN: 022230N

(H.P. JOSHI)

PARTNER

Membership No.-505140 Date: 14th February, 2024

Place: New Delhi

UDIN: 24505140BKBHFX2479

JOTINDRA INFRASTRUCTURE LIMITED FORMERLY KNOWN AS JOTINDRA STEEL AND TUBES LIMITED

Registered Office: 14/3, MATHURA ROAD, FARIDABAD-121003

Ph.: 0129-24477806, Fax: 0129-2477898; Émail Id: jotindrasteelandtubes@gmail.com; Web-site:www.jstltd.com CIN: L27104HR1970PLC005240

Statement of Consolidated Un-Audited Financial Results for the Quarter Ended on December 31, 2023

Rs. In lak

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Į.	Particulars	3 months ended in	3 months ended in	Year to Date Figures	Previous Year er
		current year	current year	for current period ended	
\neg		(31/12/2023)	(30/09/2023)	(31/12/2023)	(31/03/2023
\neg		Un-audited	Un-audited	Un-audited	Audited
I F	Revenue From Operations	1513.77	1759.90	4947.28	15839.24
	Other Income	618.78	26.31	676.53	359.38
II T	Total Income (I+II)	2132.55	1786.21	5623.81	16198.62
V E	XPENSES				
a (Cost of materials consumed/Expenditure on Group Housing Project	1497.60	1671.27	4767.41	12638.53
) F	Purchases of Stock-in-Trade	125.37	40.11	165.48	1174.61
: 0	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	(125.37)	(40.11)	(165.48)	(1174.61)
i E	mployee benefits expense	5.43	12.48	22.48	23.28
F	inance costs	5.23	5.56	18.07	30.18
	Depreciation and amortization expense	46.31	31.39	109.09	134.52
, (Other expenses	7.22	6.18	21.29	76.09
T	otal expenses (IV)	1561.79	1726.88	4938.34	12902.60
P	Profit/(loss) before exceptional items and tax (I- IV)	570.76	59.33	685.47	3296.02
1 (1) Share of Profit/Loss of Associates and Subsidries	0.40	0.39	2.17	0.13
_	2) Exceptional Items	0.00	0.00	0.00	0.00
	Profit/(loss) before tax (V-VI)	570.36	58.94	683.30	3295.89
-	ax expense:				And the second s
-	1) Current tax	(15.00)	(15.00)	(40.00)	(7.85)
	2) Deferred tax	2.52	2.52	8.17	(841.25)
(3) Earlier year tax	0.00	0.00	0.00	49.45
_	rofit (Loss) for the period from continuing operations (VII-VIII)	557.88	46.46	651.47	2496.24
P	rofit/(loss) from discontinued operations	NA	NA	NA	NA
_	ax expense of discontinued operations	NA	NA ·	NA NA	NA
-	rrofit/(loss) from Discontinued operations (after tax) (X-XI)	NA	NA .	NA NA	NA
III P	rofit/(loss) for the period (IX+XII)	557.88	46.46	651.47	2496.24
V C	Other Comprehensive Income				
10	c) Equity insruments through other comprehensive income				
-		0.00	0.00	0.00	12.52
_	i) Items that will not be reclassified to profit or loss	0.00	2000	0.00	12.53
	-Remeasurement of defined benefit plans (Net)	0.00	0.00	0.00	0.00
(i	i) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	(3.15)
_	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
(i	i) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	otal Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive nome for the period)	557.88	46.46	651.47	2505.62
/I T	otal Comprehensive income Attributable to:				
	hareholder of the Company	558.08	46.83	652.95	2505.62
	Ion Controlling Interest	(0.21)	(0.36)	(1.48)	-
E	arnings per equity share (for continuing operation):				
1 (1	L) Basic	11.45	0.95	13.37	51.42
(2	2) Diluted	11.45	0.95	13.37	51.42
II E	arnings per equity share (for discontinued operation):				
(1	L) Basic	0.00	0.00	0.00	0.00
	2) Diluted	0.00	0.00	0.00	0.00
X E	arnings per equity share(for discontinued & continuing operations):				
(1	L) Basic	11.45	0.95	13.37	51.42
	2) Diluted	11.45	0.95	13.37	51.42

Notes:

1.The above Unaudited financial results for the quarter ended on 31.12.2023 is in accordance with Ind-AS.

2. The Company does not have any exceptional or extraordinary items to report for the above period.

3.The above Unaudited Financial Statement has been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. The revenue has been recognised based on the managements's assessment of percentage completion of the ongoing housing project at Faridabad.



5. The above unaudited financial results for the quarter ended on 31.12.2023 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14-02-2024.

6. The Auditors' Limited Review Report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 has been prepared by Statutory Auditors.

- 7. Disclosure of Segment-wise information is not applicable as the company is dealing only in one segment.
- 8. Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
- 9. There is no fund raising in the Company during the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable.
- 10. The results will be available on the Company's website www.jstltd.com and at the stock exchange website of MSEI Limited on www.msei.in
- 11. Following subsidiaries and associates have been consolidated during the Quarter ended to 31.12.2023. The comparative previous year figures are same as standalone financial statements.

S.No.	Name of the Company	Relation with Company
1	Sarvome Developers Private Limited	Subsidiary
2	Sarvome Infrastructure Projects Private Limited	Subsidiary
3	Sarvome Housing Private Limited	Subsidiary
4	Bihariji Developers Private limited	Subsidiary
5	VL Land and Housing Private limited	Subsidiary
6	S K D Estates Private Limited	Associates
7	JST Infrasturcture Private Limited	Associates

12. The Company has received the approval for name change from Jotindra Steel And Tubes Limited to Jotindra Infrastructure Limited with effect from 08.02.2024 from Registrar of Companies. Approval from Stock Exchange (MSEI Limited) in under process.

For JOTINDRA INFRASTRUCTURE AINTOFF

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Date: 14.02.2024 Place: Faridabad

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