



# JOTINDRA INFRASTRUCTURE LIMITED

(Formerly Known as: Jotindra Steel & Tubes Ltd.)

CIN: L27104HR1970PLC005240

Registered Office-14/3 Mathura Road, Sector45, Faridabad 121010, (Haryana) India

Phone : +91-129-2477888 E-mail: jotindra@jotindra.com

To  
The Secretary,  
Metropolitan Stock Exchange of India Limited,  
Building A, Unit 205A, 2<sup>nd</sup> Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla, West, Mumbai - 400 070

Date: 22.07.2024

Ref: Symbol: JOTINDRA

**Sub: Outcome of the Board Meeting held for the Approval of Quarterly Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2024 - Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations")**

Further to our intimation regarding the Board meeting for the approval of Financial Results and in compliance with Regulation 30 read with para A(4)(h) of Part A of Schedule III, Regulation 33 and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of JOTINDRA INFRASTRUCTURE LIMITED (Formerly Known as Jotindra Steel and Tubes Limited ("the Company")), at their Meeting held on 22.07.2024 has inter-alia, approved the Quarterly Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2024

In this regard, please find enclosed the following documents prepared in compliance with Regulation 33 of the SEBI Listing Regulations:

1. The Un-Audited consolidated and standalone financial results of the Company for the quarter ended 30<sup>th</sup> June 2024.
2. Auditors Limited Review Report on consolidated and standalone financial results of the Company for the quarter ended 30<sup>th</sup> June 2024.; issued by the Company's Statutory Auditor - M/s HUMS & Associates, Chartered Accountants (FRN :0022230N);
3. Extract of the newspaper publication of the Quarterly Financial Results for quarter ended 30<sup>th</sup> June 2024 in prescribed format to be published in print and electronic versions of the newspapers.

**The Meeting of the Board of Directors of the Company commenced at 4:00 pm. (IST) and concluded at 7:30 p.m. (IST).**

Kindly take the same on record and acknowledge receipt.

Thanking You

Yours faithfully,

**For JOTINDRA INFRASTRUCTURE LIMITED  
(Formerly Known as JOTINDRA STEEL AND TUBES LIMITED)**

  
Nimanshu Singh

Company Secretary/ Compliance officer





# JOTINDRA INFRASTRUCTURE LIMITED

(Formerly Known as: Jotindra Steel & Tubes Ltd.)

CIN: L27104HR1970PLC005240

Registered Office-14/3 Mathura Road, Sector45, Faridabad 121010, (Haryana) India

Phone : +91-129-2477888 E-mail: jotindra@jotindra.com

delivering value

To  
The Secretary,  
Metropolitan Stock Exchange of India Limited,  
Building A, Unit 205A, 2<sup>nd</sup> Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla, West, Mumbai - 400 070

Date: 22.07.2024

Ref: Symbol: JOTINDRA

**Sub: Certificate pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/Ma'am,**

In compliance with the regulation 33(2) (a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm and declare that, financial Results of the Company for the quarter ended 30<sup>th</sup> June 2024, do not contain any false or any misleading statements or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

Kindly take the same on record and acknowledge receipt.

Thanking You

Yours faithfully,

**For JOTINDRA INFRASTRUCTURE LIMITED  
(Formerly Known as JOTINDRA STEEL AND TUBES LIMITED)**

  
SATISH GUPTA  
CHIEF FINANCIAL OFFICER

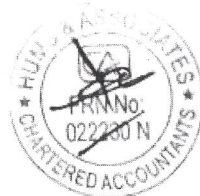




**INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024 OF JOTINDRA INFRASTRUCTURE LIMITED (FORMERLY KNOWN AS JOTINDRA STEEL AND TUBES LIMITED) PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015 (as amended)**

To,  
The Board of Directors  
Jotindra Infrastructure Limited  
(Formerly known as Jotindra Steel and Tubes Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Jotindra Infrastructure Limited (Formerly known as Jotindra Steel and Tubes Limited) ("the Company") for the quarter ended June 30, 2024 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with relevant rules made thereunder and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations, 2015 including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

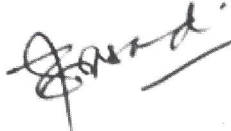


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars including the manner in which it is to be disclosed or that it contains any material misstatement.

**FOR HUMS & ASSOCIATES**

**Chartered Accountants**

**FRN: 022230N**



**(H.P. JOSHI)**

**PARTNER**

**Membership No.-505140**

**Date: July 22, 2024**

**Place: New Delhi**

**UDIN: 24505140BKBHHU3013**

**JOTINDRA INFRASTRUCTURE LIMITED**  
**(FORMERLY KNOWN AS JOTINDRA STEEL AND TUBES LIMITED)**

Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003

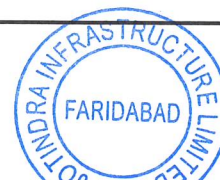
Ph.: 0129-24477806, Fax: 0129-2477898; Email Id: jotindrasteelandtubes@gmail.com; Web-site:www.jstltd.com

CIN: L27104HR1970PLC005240

Statement of Standalone Un-Audited Financial Results for the Quarter Ended on June 30, 2024

(Rs. In lakhs)

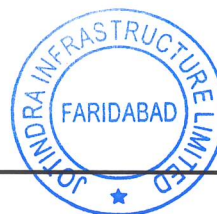
	Particulars	Quarter Ended			Year ended
		3 months ended in current year	Preceding 3 months ended in current year	Corresponding 3 months ended in the previous year	Previous Year ended
		(30/06/2024)	(31/03/2024)	(30/06/2023)	(31/03/2024)
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	2935.65	2471.95	1673.61	7419.23
II	Other Income	2224.94	4421.43	31.44	5097.89
III	<b>Total Income (I+II)</b>	<b>5160.59</b>	<b>6893.38</b>	<b>1705.05</b>	<b>12517.12</b>
IV	<b>EXPENSES</b>				
a	Cost of materials consumed/Expenditure on Group Housing Project	2385.50	2457.14	1598.54	7224.55
b	Purchases of Stock-in-Trade	0.00	0.00	0.00	165.48
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	0.00	0.00	0.00	(165.48)
d	Employee benefits expense	6.48	6.15	4.57	28.62
e	Finance costs	8.57	5.36	7.27	23.29
f	Depreciation and amortization expense	24.19	15.36	30.29	121.17
g	Other expenses	4.82	28.88	4.26	45.14
	<b>Total expenses (IV)</b>	<b>2429.56</b>	<b>2512.89</b>	<b>1644.93</b>	<b>7442.77</b>
V	<b>Profit/(loss) before exceptional items and tax (I- IV)</b>	<b>2731.03</b>	<b>4380.49</b>	<b>60.12</b>	<b>5074.35</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>2731.03</b>	<b>4380.49</b>	<b>60.12</b>	<b>5074.35</b>
VIII	<b>Tax expense:</b>				
	(1) Current tax	(131.00)	(34.88)	(10.00)	(74.88)
	(2) Deferred tax	0.52	73.47	2.98	81.20
	(3) Earlier year tax	0.00	(9.17)	0.00	(9.17)
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>2600.55</b>	<b>4409.91</b>	<b>53.10</b>	<b>5071.50</b>
X	Profit/(loss) from discontinued operations	NA	NA	NA	NA
XI	Tax expense of discontinued operations	NA	NA	NA	NA
XII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>2600.55</b>	<b>4409.91</b>	<b>53.10</b>	<b>5071.50</b>
XIV	<b>Other Comprehensive Income</b>				
	(c) Equity instruments through other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	0.00	2.46	0.00	2.46
	-Remeasurement of defined benefit plans (Net)	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	(0.62)	0.00	(0.62)
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>2600.55</b>	<b>4411.75</b>	<b>53.10</b>	<b>5073.34</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>				
	(1) Basic	53.37	90.54	1.09	104.12
	(2) Diluted	53.37	90.54	1.09	104.12
XVII	<b>Earnings per equity share (for discontinued operation):</b>				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XVIII	<b>Earnings per equity share(for discontinued &amp; continuing operations):</b>				
	(1) Basic	53.37	90.54	1.09	104.12
	(2) Diluted	53.37	90.54	1.09	104.12



Notes:

1. The above Unaudited financial results for the Quarter ended on 30.06.2024 is in accordance with Ind-AS.
2. The Company does not have any exceptional or extraordinary items to report for the above period.
3. The above Unaudited Financial Statement has been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The revenue has been recognised based on the managements's assessment of percentage completion of the ongoing housing project at Faridabad.
5. During the Quarter the Company has been Granted part Occupation Certificate of Phase-I Subject to Conditions as specified in said letter.
6. The above unaudited financial results for the quarter ended June 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22-07-2024.
7. The Auditors' Limited Review Report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 has been prepared by Statutory Auditors.
8. Disclosure of Segment-wise information is not applicable as the company is dealing only in one segment.
9. Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
10. There is no fund raising in the Company during the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable.
11. The results will be available on the Company's website <http://jotindra.com/> and at the stock exchange website of MSEI Limited on [www.msei.in](http://www.msei.in)
12. During the quarter the Company has recovered doubtful advances of Rs. 22.02 Cr. and consequently, reduced the provision created on it. The same does not have any impact on the tax liability of the Company.

Date: 22.07.2024  
Place: Faridabad



  
(Akhil Kumar Sureka)  
Managing Director  
DIN:00060206



**INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024 OF JOTINDRA INFRASTRUCTURE LIMITED (FORMERLY KNOWN AS JOTINDRA STEEL AND TUBES LIMITED) PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015 (as amended)**

To,

**The Board of Directors**

**Jotindra Infrastructure Limited**

(Formerly known as Jotindra Steel and Tubes Limited)

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of M/s. Jotindra Infrastructure Limited (Formerly known as Jotindra Steel and Tubes Limited) ("the Parent" or "the Company"), its subsidiaries and its associates (the parent, the subsidiaries and the associates together referred to as "the Group") for the quarter ended June 30, 2024 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with relevant rules made thereunder and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations, 2015 including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the unaudited results of the following entities:
  - (a) Sarvome Developers Private Limited - Subsidiary Company
  - (b) Sarvome Infrastructure Projects Private Limited - Subsidiary Company
  - (c) Sarvome Housing Private Limited - Subsidiary Company
  - (d) Bihariji Developers Private limited - Subsidiary Company
  - (e) VL Land and Housing Private limited - Subsidiary Company
  - (f) SKD Estates Private Limited - Associate Company
  - (g) JST Infrastructure Private Limited - Associate Company



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars including the manner in which it is to be disclosed or that it contains any material misstatement.

**FOR H U M S & ASSOCIATES**

**Chartered Accountants**

**FRN: 022230N**



**(H.P. JOSHI)**

**PARTNER**

**Membership No.-505140**

**Date: July 22, 2024**

**Place: New Delhi**

**UDIN: 24505140BKBHHV9505**





**JOTINDRA INFRASTRUCTURE LIMITED**  
**FORMERLY KNOWN AS JOTINDRA STEEL AND TUBES LIMITED**

Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003

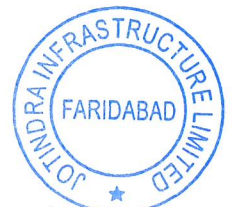
Ph.: 0129-24477806, Fax: 0129-2477898; Email Id: jotindrasteelandtubes@gmail.com; Web-site:www.jstltd.com

CIN: L27104HR1970PLC005240

Statement of Consolidated Un-Audited Financial Results for the Quarter Ended on June 30, 2024

(Rs. In lakhs)

	Particulars	3 months ended in	Preceding 3 months	Corresponding 3	Previous Year ended
		current year	ended in current	months ended in the	
		(30/06/2024)	year	previous year	
		Un-audited	Audited	Un-audited	Audited
I	Revenue From Operations	2935.65	2471.95	1673.61	7419.23
II	Other Income	2224.94	4438.61	31.44	5115.14
III	<b>Total Income (I+II)</b>	<b>5160.59</b>	<b>6910.55</b>	<b>1705.05</b>	<b>12534.36</b>
IV	<b>EXPENSES</b>				
a	Cost of materials consumed/Expenditure on Group Housing Project	2385.50	2457.14	1598.54	7224.55
b	Purchases of Stock-in-Trade	0.00	0.00	0.00	165.48
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	0.00	0.00	0.00	(165.48)
d	Employee benefits expense	6.48	6.14	4.57	28.62
e	Finance costs	8.57	5.70	7.28	23.77
f	Depreciation and amortization expense	24.99	16.46	31.39	125.55
g	Other expenses	5.85	30.14	7.89	51.43
	<b>Total expenses (IV)</b>	<b>2431.39</b>	<b>2515.59</b>	<b>1649.67</b>	<b>7453.93</b>
V	<b>Profit/(loss) before exceptional items and tax (I- IV)</b>	<b>2729.20</b>	<b>4394.97</b>	<b>55.38</b>	<b>5080.44</b>
VI	(1) Share of Profit/Loss of Associates and Subsidiaries	2.31	(0.18)	1.38	1.99
	(2) Exceptional Items	0.00	0.00	0.00	0.00
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>2726.89</b>	<b>4395.15</b>	<b>54.00</b>	<b>5078.45</b>
VIII	<b>Tax expense:</b>				
	(1) Current tax	(131.00)	(34.88)	(10.00)	(74.88)
	(2) Deferred tax	0.31	72.55	3.13	80.72
	(3) Earlier year tax	0.00	(9.17)	0.00	(9.17)
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>2596.20</b>	<b>4423.65</b>	<b>47.13</b>	<b>5075.12</b>
X	Profit/(loss) from discontinued operations	NA	NA	NA	NA
XI	Tax expense of discontinued operations	NA	NA	NA	NA
XII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>2596.20</b>	<b>4423.65</b>	<b>47.13</b>	<b>5075.12</b>
XIV	<b>Other Comprehensive Income</b>				
	(c) Equity instruments through other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	0.00	2.46	0.00	2.46
	-Remeasurement of defined benefit plans (Net)	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	(0.62)	0.00	(0.62)
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>2596.20</b>	<b>4425.49</b>	<b>47.13</b>	<b>5076.96</b>
XVI	<b>Total Comprehensive income Attributable to:</b>				
a)	Shareholder of the Company	2596.62	4422.70	48.04	5075.65
b)	Non Controlling Interest	(0.41)	2.79	(0.91)	1.31
	<b>Earnings per equity share (for continuing operation):</b>				
XVII	(1) Basic	53.28	90.82	0.97	104.19
	(2) Diluted	53.28	90.82	0.97	104.19
XVIII	<b>Earnings per equity share (for discontinued operation):</b>				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XIX	<b>Earnings per equity share(for discontinued &amp; continuing operations):</b>				
	(1) Basic	53.28	90.82	0.97	104.19
	(2) Diluted	53.28	90.82	0.97	104.19

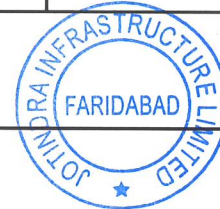


**Notes:**

1. The above Unaudited financial results for the Quarter ended on 30.06.2024 is in accordance with Ind-AS.
2. The Company does not have any exceptional or extraordinary items to report for the above period.
3. The above Unaudited Financial Statement has been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The revenue has been recognised based on the managements's assessment of percentage completion of the ongoing housing project at Faridabad.
5. During the Quarter the Company has been Granted part Occupation Certificate of Phase-I Subject to Conditions as specified in said letter.
6. The above unaudited financial results for the quarter ended June 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22-07-2024.
7. The Auditors' Limited Review Report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 has been prepared by Statutory Auditors.
8. Disclosure of Segment-wise information is not applicable as the company is dealing only in one segment.
9. Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
10. There is no fund raising in the Company in the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable..
11. The results will be available on the Company's website <http://jotindra.com/> and at the stock exchange website of MSEI Limited on [www.msei.in](http://www.msei.in)
12. During the quarter the Company has recovered doubtful advances of Rs. 22.02 Cr. and consequently, reduced the provision created on it. The same does not have any impact on the tax liability of the Company.
13. Following subsidiaries and associates have been consolidated during the Quarter ended on 30.06.2024 .

S.No.	Name of the Company	Relation with Company	Status for Consolidation
1	Sarvome Developers Private Limited	Subsidiary	Unaudited
2	Sarvome Infrastructure Projects Private Limited	Subsidiary	Unaudited
3	Sarvome Housing Private Limited	Subsidiary	Unaudited
4	Biharji Developers Private limited	Subsidiary	Unaudited
5	VL Land and Housing Private limited	Subsidiary	Unaudited
6	S K D Estates Private Limited	Associates	Unaudited
7	JST Infrasturcture Private Limited	Associates	Unaudited

Date: 22.07.2024  
Place: Faridabad



  
(Akhil Kumar Sureka)  
Managing Director  
DIN:00060206