



JOTINDRA STEEL & TUBES LIMITED

Regd. Office & Works: 14/3, Mathura Road, Faridabad- 121 003 (Haryana) India

Phone :0129-2477800,2477806. CIN: L27104HR1970PLC005240

E-mail :jotindra@jotindra.com;Web-site:www.jstltd.com

Dated: February 21, 2019

To
Listing Department,
MCX Stock Exchange Limited,
Vibgyor Towers, 4th Floor,
Plot No. C 62, G- Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 098

Sub: Outcome of Board Meeting held on February 21, 2019 to consider the Unaudited Financial results for the Quarter & Nine-months ended December 31, 2018

Dear Sir,

In reference to the above captioned subject and our letter dated February 14, 2019, we wish to apprise your good office that the Board of Directors in its adjourned meeting held today i.e., February 21, 2019 at 4.30 P.M and concluded at 5.30 P.M., has considered and approved the Un-audited Financial Results of the company for the Quarter & Nine-months ended December 31, 2018 along with Auditor's Limited Review Report thereon. A copy of the Un-audited Financial Results and Auditor's Limited Review Report thereon is enclosed herewith as *Annexure 1*.

You are requested to kindly take the same on your record.

Yours faithfully,
For JOTINDRA STEEL & TUBES LTD.

(O. P. BHARDWAJ)

Director

DIN: 00060405

Delhi Office :602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110 019, India. Ph.: +91-11-26221934,+91-11-26414057 Fax : +91-11-26234244.

MANUFACTURERS & EXPORTERS OF :BLACK& G.I. STEEL TUBES

: M.S. CASTING, ALLOY STEEL CASTINGS & SPECIAL CASTING

JOTINDRA STEEL AND TUBES LIMITED

CIN: L27104HR1970PLC005240

Registered Office: 602, 14/3, MATHURA ROAD, FARIDABA- 121003

Ph.: 0129-24477806, Fax: 0129-2477898; Email Id: jotindrasteelandtubes@gmail.com; Web-site: www.jstltd.com

Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months Ended on December 31, 2018

(Rs. In lakhs)

Particulars	Quarter Ended			9 Months ended		Year Ended
	3 months ended in current year	Preceding 3 months ended in current year	Corresponding 3 months ended in the previous year	9 months ended in current year	9 months ended in previous year	Previous Year ended
	(31/12/2018)	(30/09/2018)	(31/12/2017)	(31/12/2018)	(31/12/2017)	(31/03/2018)
	Unaudited	Unaudited	Unaudited	Un-audited	Un-audited	Audited
I Revenue From Operations	7676.00	9909.27	8713.61	28964.45	22485.20	31528.29
II Other Income	35.72	26.38	167.16	88.56	539.51	1057.80
III Total Income (I+II)	7711.72	9935.65	8880.77	29053.01	23024.71	32586.09
IV EXPENSES						
a Cost of materials consumed	5993.30	4673.58	2688.56	15858.33	7218.89	12397.02
b Purchases of Stock-in-Trade	1823.95	4664.78	5793.66	11107.68	13984.20	17951.12
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	(552.20)	(78.64)	(231.55)	266.31	29.01	(547.16)
d Employee benefits expense	38.09	32.02	24.26	108.63	107.48	186.57
e Finance costs	211.56	227.35	190.07	659.81	631.60	1079.00
f Depreciation and amortization expense	67.73	67.74	65.00	203.26	195.00	282.34
g Other expenses	210.73	330.04	326.49	894.24	813.27	1002.85
Total expenses (IV)	7793.15	9916.87	8856.49	29098.26	22979.45	32351.72
V Profit/(loss) before exceptional items and tax (I- IV)	(81.43)	18.78	24.28	(45.25)	45.26	234.37
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	(81.43)	18.78	24.28	(45.25)	45.26	234.37
VIII Tax expense:						
(1) Current tax	0.00	3.00	0.00	5.00	0.00	34.58
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	(202.49)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(81.43)	15.78	24.28	(50.25)	45.26	402.28
X Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	(81.43)	15.78	24.28	(50.25)	45.26	402.28
XIV Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.81
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(81.43)	15.78	24.28	(50.25)	45.26	403.00
XVI Earnings per equity share (for continuing operation):						
(1) Basic	(1.67)	0.32	0.50	(1.03)	0.93	8.27
(2) Diluted	(1.67)	0.32	0.50	(1.03)	0.93	8.27
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII Earnings per equity share (for discontinued & continuing operations):						
(1) Basic	(1.67)	0.32	0.50	(1.03)	0.93	8.27
(2) Diluted	(1.67)	0.32	0.50	(1.03)	0.93	8.27

Notes:

- 1 The above Unaudited Financial Results have been prepared in accordance with the Indian accounting standards ("Ind AS").
- 2 Downward trend in Sales is likely to Continue in ivth Qtr also.
- 3 The above unaudited financial results for the quarter and nine months ended on 31.12.2018 were reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on 21-02-2019.
- 4 The Limited Review Report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 has been prepared by Statutory
- 5 Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
- 6 The results will be available on the Company's website www.jstltd.com and at the stock exchange website at www.mseil.in.

For JOTINDRA STEEL AND TUBES LIMITED

(O.P. Bhardwaj)
Director

DIN:00060405

Date: 21-02-2019

Place: Faridabad.



HUMS & ASSOCIATES

Chartered Accountants

Limited Review Report on the Unaudited Financial Results of JOTINDRA STEEL & TUBES LTD for the Quarter & Nine-months ended 31st December, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors,
JOTINDRA STEEL & TUBES LTD

We have reviewed the accompanying statement of unaudited financial results of **JOTINDRA STEEL & TUBES LTD** ('the Company') for the Quarter and Nine-months ended December 31, 2018 ('the statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).

This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 21th February, 2019. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed under Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For HUMS & ASSOCIATES

Chartered Accountants

Firm's Regn. No.022230N

Manish Kumar Agrawal
(MANISH KUMAR AGRAWAL)

PARTNER

Membership No. 526822



Place : New Delhi

Date :21/02/2019